

EZION HOLDINGS LIMITED (In Liquidation)

(Incorporated in the Republic of Singapore) (Company Registration No. 199904364E)

UPDATE ON DELISTING – NON-LISTED WARRANTS (W230416)

Ezion Holdings Limited (In Liquidation) (the "**Company**") refers to the previous announcements made on 13 June 2022 and 20 June 2022 in respect of the delisting of the securities of the Company.

In addition to the shares of the Company (ISIN: SG1W38939029 / Symbol: 1W38), the non-listed warrants (ISIN: SG5HB4000006 / Symbol: W230416) carrying the right to subscribe to new ordinary shares of the Company will also be delisted from the Official List of the Singapore Exchange Securities Trading Limited ("SGX-ST") with effect from 9:00 a.m. (Singapore Time) on 24 June 2022.

Following the delisting of the Company from SGX-ST on 24 June 2022, the warrant certificates held with the Central Depository (Pte) Ltd (the "CDP") will be withdrawn from CDP.

In view of the winding up of the Company pursuant to an Order of Court dated 18 February 2022, no physical certificates will be issued to the warrantholders of the Company. Notwithstanding the above, holders of the warrants who have further queries after the date of delisting may contact the Company at RF-EzionHoldings@RSMSingapore.sg.

Further updates and announcements would be made as and when there are material developments.

BY THE LIQUIDATORS

Joint and Several Liquidators

FOR AND ON BEHALF OF EZION HOLDINGS LIMITED (In Liquidation) Ng Kian Kiat and Goh Wee Teck

23 June 2022