LERENO BIO-CHEM LTD.
(Company Registration No. 197401961C)
(Incorporated in the Republic of Singapore)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1017(1)(b) OF THE LISTING MANUAL (SECTION B: RULES OF CATALIST) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") ("CATALIST RULES")

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1. The Board of Directors of Lereno Bio-Chem Ltd. (the "**Company**") wishes to announce the following updates pursuant to Rule 1017(1)(b) of the Catalist Rules:

   (a) the Company's cash position as at 31 May 2016 is $16,314 and the Company has no short-dated securities;

   (b) the Company's assets and liabilities as at 31 May 2016 are as follows:

	SGD
Assets:	
Office Equipment	21,373
Cash and bank balances	16,314
Other Receivables, deposits and prepayments	85,941
	123,628
Less:	
Liabilities	
Other payables and accruals	(5,902,830)
Net liabilities	(5,779,202)

   (c) the Company's utilisation of cash for the month of 31 May 2016 is as follows:

	SGD
Opening cash and bank balances	15,806
Receipts:	
- Advances from Director	47,222
- Other income	376
Payments:	
- Staff cost	(27,872)
- Professional fees	(4,783)
- Other expenses	(14,435)
Closing cash and bank balances	16,314

2. The Company has obtained waiver from SGX-ST from compliance with Catalist Rule 1017(1)(a) for the opening of the Escrow Account on 16 March 2016. Please refer to the announcement dated 17 March 2016 for details of the waiver.

3. The figures as set out above have not been reviewed or audited by the Company's auditors.

Quarterly updates of milestones in obtaining a new business that will satisfy SGX-ST's requirements for a new listing

(1) Proposed Acquisition of 60% issued share capital of HTwo Education Holdings Pte. Ltd.

On 30 June 2015, the Company announced that it had entered into two (2) conditional sale and purchase agreements with each of (i) Venstar Investments Ltd and Venstar Investments II Ltd and (ii) Dr Yap Soon Guan (collectively, the "**Vendors**") to purchase 60% of the issued and paid-up share capital of HTwo Education Holdings Pte. Ltd. from the Vendors for a purchase consideration of S$24,000,000 (the "**HTwo Acquisition**").

On 16 May 2016, the Company announced that the HTwo Acquisition was mutually terminated with effect from 13 May 2016.

(2) Execution of Non-Binding Letter of Intent relating to the proposed acquisition of entire issued share capital of Majubina Projects Sdn Bhd and its group of companies

On 27 May 2016, the Company announced that it had entered into a non-binding letter of intent with Mr Law Phooi Wong in respect of the proposed acquisition of the entire issued share capital of Majubina Projects Sdn Bhd and its group of companies (the "**Proposed Acquisition**").

The Company will release further announcement(s) to inform Shareholders when there are material developments in respect of the Proposed Acquisition.

By Order of the Board of Directors
Lereno Bio-Chem Ltd

Ong Puay Koon
Managing Director and Chief Executive Officer
17 June 2016

This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

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