

**AEI CORPORATION LTD.**  
(Incorporated in the Republic of Singapore)  
Company Registration No. 198300506G

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**ANNOUNCEMENT**

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**ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF OPTIONS BY MTBL GLOBAL HOLDINGS PTE. LTD.**

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The Board of Directors of AEI Corporation Ltd (the “**Company**”) refers to the announcement dated 23 April 2021 on the exercise of option by MTBL Global Holdings Pte. Ltd. (“**MTBLGH**”).

Unless otherwise defined herein or the context otherwise requires, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Company’s circular to shareholders dated 12 March 2018 and the Company’s Announcement dated 23 April 2021.

The Company wishes to announce that on 4 May 2021, pursuant to the First Option Subscription Request received from MTBLGH in respect of its right to subscribe for 625,000 Option Shares, the Company has allotted and issued 625,000 Option Shares to MTBLGH. The Company has allotted and issued 18,750 Option Introducer Shares to the Introducer contemporaneously with the issue of the Option Shares (collectively, the “**New Shares**”)

The New Shares rank pari passu in all respects with the existing issued ordinary shares in the capital of the Company, and they are expected to be listed and quoted on Singapore Exchange Securities Trading Limited with effect from 7 May 2021.

**BY ORDER OF THE BOARD**

Lum Soh Ping  
Foo Soon Soo  
Company Secretaries

5 May 2021