



Summit Limited

(Company Registration No. 197501110N)
(Incorporated in the Republic of Singapore)
("Company" and together with its subsidiaries, the "Group")

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Registered Professional, SAC Capital Private Limited).

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RESOLUTION PASSED AT THE EXTRAORDINARY GENERAL MEETING HELD ON 19 JANUARY 2016

The board of directors (the "Board") of Equation Summit Limited (the "Company") is pleased to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalyst of the Singapore Exchange Securities Trading Limited ("Rules of Catalyst"), the resolution relating to the matter set out in the Notice of Extraordinary General Meeting ("EGM") dated 4 January 2016 was duly passed by the shareholders of the Company at the EGM today.

Following the conclusion of the EGM, the Board would like to announce the following:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution</u> The Proposed Change of Auditors	1,192,828,132	1,192,497,132	99.97	331,000	0.03

- (a) There were no parties who were required to abstain from voting on the resolution relating to the matter set out in the Notice of EGM.
- (b) Moore Stephens LLP was appointed as independent scrutineer for the polling conducted at the EGM.

BY ORDER OF THE BOARD

Chng Weng Wah
Executive Director
19 January 2016