Vallianz Holdings Limited
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RE-COMPOSITION OF AUDIT COMMITTEE AND NOMINATING COMMITTEE OF THE COMPANY

The Board of Directors of Vallianz Holdings Limited (the "**Company**") wishes to announce that:

1. Mr. Yeo Jeu Nam ("**Mr. Yeo**") has stepped down as the Chairman of Audit Committee and Mr. Bote de Vries ("**Mr. Bote**") has been appointed as the Chairman of Audit Committee in place of Mr. Yeo with effect from 11 August 2016

2. Mr. Bote has stepped down as the Chairman of Nominating Committee and Mr. Yeo has been appointed as the Chairman of Nominating Committee in place of Mr. Bote with effect from 11 August 2016.

Following the above changes, the Board Committees of the Company are as follows:

Audit Committee
Mr. Bote de Vries (Chairman)
Mr. Yeo Jeu Nam
Mr. Wong Leong Jeam

Remuneration Committee
Mr. Yeo Jeu Nam (Chairman)
Mr. Bote de Vries
Mr. Wong Leong Jeam

Nominating Committee
Mr. Yeo Jeu Nam (Chairman)
Mr. Bote de Vries
Mr. Wong Leong Jeam

By order of the Board
Ling Yong Wah
Chief Executive Officer
14 August 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. ("**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified independently the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Wong Bee Eng, Chief Executive Officer, at 96 Robinson Road, #13-01, SIF Building, Singapore 068899.

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