
RESPONSE TO SGX QUERIES REGARDING THE COMPANY'S ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 JULY 2020

The Board of Directors of T T J Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following in response to queries raised by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) with respect to the Company’s annual report for the financial year ended 31 July 2020 (the “**Annual Report**”).

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning ascribed to them in the Annual Report.

1. **SGX-ST’s query 1**

Listing Rule 1207(10C) requires the Audit Committee’s comments on whether the internal audit function is independent, effective and adequately resourced. Please also provide information on whether the head of the internal audit function team has the relevant experience and qualifications. Where the internal audit function is outsourced, please provide information on the relevant experience of accounting firm and the engagement team.

Company’s response

The internal audit function of the Group is outsourced to Paul Wan & Co. Paul Wan & Co, is a professional and international accounting firm with a history of more than 30 years. Paul Wan & Co is part of Morison KSi International, an international network of independent firms, focusing on external and internal audit, accountancy, advisory, and tax services. Paul Wan & Co’s clients include large corporations and listed companies spanning across a wide variety of industries.

The engagement team is led by the engagement partner and manager. The engagement partner is a registered public accountant with the Accounting and Corporate Regulatory Authority (“**ACRA**”) in Singapore and member of both the Institute of Singapore Chartered Accountants (“**ISCA**”) and Association of Chartered Certified Accountants (“**ACCA**”), with 14 years of extensive audit experience. The engagement manager is a member of both the ISCA and Information Systems Audit and Control Association (“**ISACA**”), with 7 years of experience in external and internal audit.

In view of the above, the Audit Committee considers the internal audit function to be independent, effective and adequately resourced.

2. SGX-ST's query 2

Pursuant to Listing Rule 716(1), please provide the Board and the Audit Committee's respective confirmation(s) that they are satisfied that the appointment of different accounting firms would not compromise the standard and effectiveness of the audit of the issuer.

Company's response

Pursuant to Listing Rule 716(1), the Board of Directors and Audit Committee confirmed that they are satisfied that the appointment of different accounting firms would not compromise the standard and effectiveness of the audit of the Group.

By Order of the Board

Teo Hock Chwee
Chairman and Managing Director

26 November 2020