



3i Infotech®
LIMITLESS EXCELLENCE

October 15, 2018

Market Control Securities Operations Group
Singapore Exchange Securities Trading Limited
2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804

Announcement

Please find enclosed herewith the Press Release being uploaded on the Company website in relation to the unaudited Financial Results of the Company as per Indian Accounting Standards (IND-AS) for the quarter and half year ended September 30, 2018.

We request you to kindly take the above on record.

Yours faithfully,

For 3i Infotech Limited

Rajeev Limaye
Company Secretary



3i Infotech declares financial results for H1 FY2019

Navi Mumbai – October 15, 2018 - 3i Infotech Limited, a global provider of IT solutions and one of India's mid-tier software product companies, announced its financial results for the half year ended September 30, 2018.

FINANCIAL HIGHLIGHTS

CONSOLIDATED (INR Crores)					
	Q2-FY2019	Q1-FY2019	Q2-FY2018	H1-FY2019	H1-FY2018
REVENUE	273.63	241.98	235.08	515.61	474.39
OPERATING PROFIT (See Note 1)	35.41	27.08	41.13	62.49	69.77
PAT BEFORE NOTIONAL INTEREST (See Note 2)	19.70	15.20	25.53	34.90	42.41
NOTIONAL INTEREST (See Note 2)	9.90	9.74	8.91	19.64	17.78
PAT AFTER NOTIONAL INTEREST	9.80	5.46	16.62	15.26	24.63

CORE - EXCLUDING A SUBSIDIARY PLANNED TO BE DIVESTED (INR Crores)					
	Q2-FY2019	Q1-FY2019	Q2-FY2018	H1-FY2019	H1-FY2018
REVENUE	240.56	209.21	207.68	449.76	399.21
OPERATING PROFIT (See Note 1)	35.07	26.29	39.20	61.36	66.89

1. During H1 FY2019, significant investments were made towards development of our software products and augmentation of our resource pool for expected future growth. This cost is a part of the operating expenses and hence has an impact on the overall operating profits of the Company.
2. As required under IND-AS 109, the Company is required to account for a notional charge on financial instruments based on fair market valuation. This applies to preference shares, FCCBs and interest free debts.



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About 3i Infotech

3i Infotech is a global Information Technology company committed to Empowering Business Transformation.

With a comprehensive set of IP based software solutions and a wide range of IT services, 3i Infotech has successfully transformed business operations of customers globally. The Company has a very strong foothold in geographies like North America, India, Asia Pacific, Middle East and Africa and South Asia. The Company's products and services address the dynamic requirements of BFSI, Government, Manufacturing, Retail, Distribution, Telecom and Healthcare.

The flagship products include Amlock®, Kastle®, MFund®, Orion® and Premia®. A robust capability in the services domain is evident through consulting services, business optimization services and an extensive expertise in mobility, data analytics, big data, testing and application development services.

The Company has over 5000 employees in 24 offices across 12 countries and over 1200+ customers in more than 50 countries across 4 continents.



Disclaimer:

Except for the historical information contained herein, statements in this release, which contain words or phrases such as "will", "would", "expect", "believe", and similar expressions or variations of such expressions may constitute "forward-looking statements". These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of our principal international markets, the performance of the industry sectors in which our clients are based, the performance of the information technology industry sector world-wide, competition, our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of our growth and expansion in business, technological implementation, changes, advancements, and redundancies, the actual demand for software products and services, or the future potential or feasibility thereof, changes in revenue, income or cash flows, our market preferences and our exposure to market risks, as well as other risks. 3i Infotech undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.