

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer, its management, as well as financial statements. The Company does not intend to make any public offering of securities in the United States.

CFLD (CAYMAN) INVESTMENT LTD.

(Incorporated in the Cayman Islands with limited liability)

and



CHINA FORTUNE LAND DEVELOPMENT CO., LTD

(Incorporated in the People's Republic of China with limited liability, Stock Code: 600340.SH)

EXTENSION OF CASH PREPAYMENT FEE DEADLINE

This announcement is made by CFLD (Cayman) Investment Ltd. (the “**Issuer**”) and China Fortune Land Development Co., Ltd (the “**Company**” and, together with its subsidiaries, the “**Group**”). References are made to the announcements published on the Singapore Exchange Securities Trading Limited by the Issuer dated February 19, 2021, February 26, 2021, September 30, 2021 and September 16, 2022 concerning, among other things, the status of the debt securities of the Issuer and the Proposed Restructuring (the “**Announcements**”). Capitalized terms and expressions used herein shall have the same meanings as defined in the Announcements unless defined herein.

TERM EXTENSION

To assist with holders’ indicative selection of Selection Bonds especially in relation to New Bond 2, the Company has prepared relevant information and has uploaded it onto the Scheme Website (<https://sites.dfkingltd.com/cfld>) for holders’ reference. To provide holders with sufficient time to consider the terms of the Proposed Restructuring, make the indicative selection of Selection Bonds and accede to the RSA taking into consideration the additional information, the Company hereby announces that the Cash Prepayment Fee Deadline has been extended to 5:00 p.m., Hong Kong time, November 10, 2022.

Holders of Existing Bonds who have validly submitted instructions to accede to the RSA do not need to take any action. Such instructions remain valid and irrevocable, subject to the terms and conditions set out in the RSA.

Except for the modifications set forth above, all other terms and conditions of the Proposed Restructuring as set out in the RSA shall remain unchanged.

The Information Agent will continue to compile the executed Initial Restricted Bonds Notices, Accession Letters and/or Transfer Notices (as applicable) and is available to answer any questions on the process.

The Information Agent can be contacted using the below details:

D.F. King Ltd

Scheme Website: <https://sites.dfkingltd.com/cfld>

Email: cfld@dfkingltd.com

Attention: D.F. King Debt Team

In London:

65 Gresham Street
London EC2V 7NQ
United Kingdom
Tel: +44 20 8089 3951

In Hong Kong:

Suite 1601, 16/F, Central Tower
28 Queen's Road Central
Hong Kong
Tel: +852 5803 0899

Any requests for information can be directed to the Information Agent using the details above, or to the Issuer's financial advisor:

Restructuring Financial Advisor to the Issuer:

Admiralty Harbour Capital Limited
17/F, Prosperity Tower, 39 Queen's Road Central
Central, Hong Kong
Email: cfld@ahfghk.com

Restructuring Legal Advisor to the Issuer:

Sidley Austin LLP
70 St Mary Axe, London
EC3A 8BE, United Kingdom

Sidley Austin
Level 39, Two International Finance Centre
8 Finance Street, Central, Hong Kong

Further announcement(s) will be made by the Issuer to inform investors of the Issuer of any material development as and when appropriate.

Investors of the Issuer are advised not to rely solely on the information contained in this announcement and should exercise caution when dealing in the securities of the Issuer. When in doubt, investors of the Issuer are advised to seek professional advice from their own professional or financial advisers.

By order of the Board
CFLD (Cayman) Investment Ltd.

October 12, 2022