

**PACIFIC RADIANCE LTD.**  
**COMPANY REGISTRATION NO. 200609894C**

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**OUTCOME OF APPLICATION FOR AN EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING ("AGM") FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 ("WAIVER")**

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The board of directors (the "**Board**") of Pacific Radiance Ltd. (the "**Company**") refers to the announcement dated 16 March 2020 in relation to the applications to the Accounting and Corporate Regulatory Authority ("**ACRA**") and the Singapore Exchange Regulation ("**SGX RegCo**") for the Waiver.

*Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the announcement dated 16 March 2020.*

The Company wishes to update that SGX RegCo has on 2 April 2020 advised that it has no objection to the application for the Waiver with regards to compliance with Listing Rule 707(1) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), and has granted an extension of time of 2 months till 29 June 2020 to hold the AGM of the Company, subject to:-

- a) the Board's confirmation that the Company has fulfilled the criteria as set out in SGX RegCo's regulatory announcement dated 27 February 2020;
- b) the Board's confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and
- c) issuance of the Company's annual report to shareholders and the SGX-ST by 15 April 2020.

(the "**Waiver Conditions**").

In addition, the Company's indicative timeline to convene its AGM for FY2019 is as follows:-

<b>Events</b>	<b>Date</b>
Despatch date of the Annual Report for FY2019 to the shareholders and the SGX-ST	15 April 2020
Date to notify SGX-ST by broadcasting and releasing of Annual Report via SGXNet.	15 April 2020
Date of the AGM	25 June 2020

The Board confirms that:-

- (i) the Company has fulfilled all of the Waiver Conditions;
- (ii) the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the issuer's country of incorporation); and
- (iii) the Company will issue its FY2019 annual report to shareholders and the SGX-ST by 15 April 2020.

The Company will continue to monitor the COVID-19 situation and should there be a need to make further changes to the AGM date, the Company will announce promptly via SGXNet.

**Trading of the Company's securities on the SGX-ST has been voluntarily suspended by the Company on 28 February 2018.**

**Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. There is no certainty or assurance as at the date of this announcement that any discussions or prospects will be successfully concluded or any definitive agreements in relation to any transactions will be entered into. Shareholders and Noteholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.**

By Order of the Board of  
Pacific Radiance Ltd.

Pang Yoke Min  
Executive Chairman

3 April 2020