SILVERLAKE AXIS LTD
(Incorporated in Bermuda)
(Company Registration No. 32447)

MEMBER'S VOLUNTARY WINDING UP OF A DORMANT JOINT VENTURE, SILVERLAKE HGH LIMITED

Unless otherwise defined, capitalised terms herein shall bear the same meanings ascribed to them in the Company's announcement dated 28 August 2019.

The board of directors (the "**Board**") of Silverlake Axis Ltd (the "**Company**" or "**SAL**") refers to the announcements dated 28 August 2019 and 30 October 2019 in relation to the proposed transfer of shares in Finzsoft Solutions Limited ("**Finzsoft**") from Silverlake HGH Limited ("**SHGH**") upon the terms and subject to the conditions of the Deed ("**Proposed Transfer**") and announcements dated 9 March 2020 and 26 March 2020 in relation to the proposed disposal of investment in Finzsoft ("**Proposed Disposal**") and the completion of the Proposed Disposal, respectively.

The Board of the Company wishes to announce that SHGH, a joint venture with 51% shares held by the Company has resolved to be liquidated by way of a member's voluntary liquidation ("**Voluntary Liquidation**").

SHGH has been dormant since 30 October 2019.

Peri Micaela Finnigan and Boris van Delden from McDonald Vague Limited have been appointed as the liquidators of SHGH.

The Voluntary Liquidation of SHGH is not expected to have any material impact on the net tangible assets or net earnings per share of the Company for the financial year ending 30 June 2021.

The Company will update shareholders on any further material developments of the Voluntary Liquidation as and when appropriate.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the above Voluntary Liquidation, other than through their respective shareholdings in the Company.

By Order of the Board

Andrew Tan Teik Wei
Group Managing Director

17 August 2020