



LUMINOR
FINANCIAL
THE FUTURE GLOWS

AGM FY2025
27 April 2026

Scaling with Purpose



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FY2025 at a Glance: **Disciplined Growth and Building for the Future**

Our Purpose as a Group

Provide structured, closed-loop financing to fundamentally sound underserved enterprises

Targeted Deployment
Capital flow into specific, identifiable transactions



Controlled Fund Flows
Fund flows monitored from deployment to repayment



Capital Recycling
Capital returned from completed transactions redeployed into new deals



Cashflow Driven Repayment
Repayment triggered directly by underlying transaction proceeds



Scaling what works

Luminor Malaysia: third consecutive profitable year

Building what's next

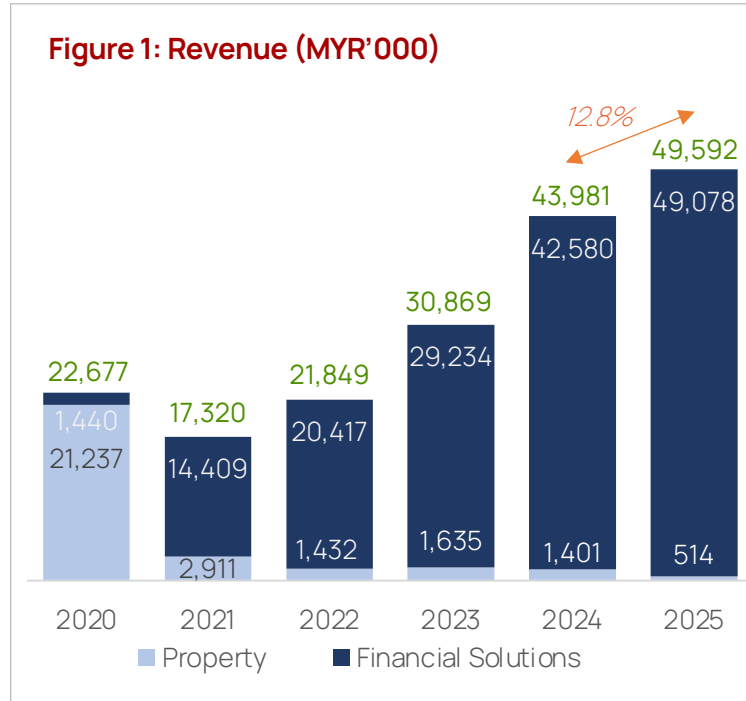
Deliberate infrastructure investment in Funded Here

Securing the future

Proactive balance-sheet strengthening



Group revenue grew 12.8% to MYR49.6 million driven by 2 engines



Core Engine Performing Strongly

- Luminor Malaysia in its third year of profitability
- Financial solutions business (excluding Funded Here) saw revenue of MYR48.7 million and contributed MYR13.0 million (net of expenses)

The Next Growth Engine

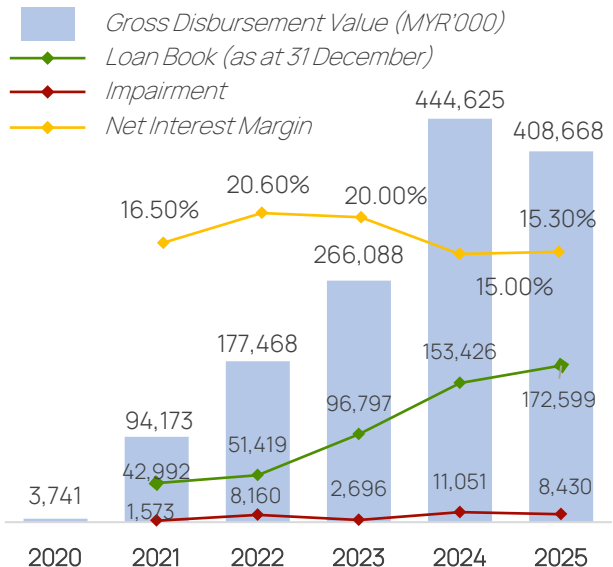
- First full year of Funded Here's operations since platform was built
- Revenue rose from MYR13,000 to MYR393,000 in FY2025
- MYR11.3 million loss – planned scaling of operational capabilities for long-term growth



FY2025 FINANCIAL HIGHLIGHTS

Luminor Malaysia: Scalable, Capital-Efficient Core Engine

Figure 2: Key Figures (MYR'000)



- $Net\ Interest\ Margin = \frac{Net\ Interest\ Income}{Interest\ Earning\ Assets}$
- 12 month rolling Net Interest Margin calculated at the LCM level
- Gross Disbursement Value: Total amount of loans funded for the year (before deducting fees)
- Loan Book (as at 31 December): Value of outstanding receivables

Revenue (excl FH & property)
RM48.7 million
 ↑ from FY2024

Net RPS Movement
-RM13.1 million
 +ve in FY2024

Loans Disbursed
RM408.7 million
 ↓ from FY2024

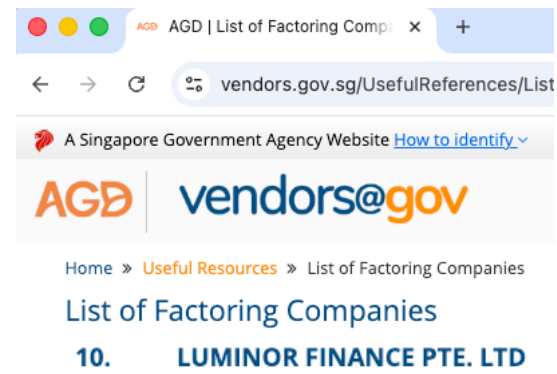
Non-Performing Loans
2.06%

Net Interest Margin
15.3%

FY2025 highlights

- Revenue growth despite
- **lower disbursements**
 - **net reduction in structured capital outstanding** (RM11.3m RPS raised vs RM24.4m RPS redeemed)
- more capital-efficient execution underpinned by closed-loop transactions

Luminor Finance Pte. Ltd. (incorporated in January 2025) – factoring company on **vendors@gov**





Funded Here: Building the Second Growth Engine in Digital Commerce

What Funded Here Does

- Facilitates short-term, transaction-based co-investment participation between investors and e-commerce merchants
- Capital participation mapped to specific operating cycles (inventory, marketing, fulfilment)
- Enables structured participation with high cashflow visibility

Why This Matters

- Addresses a structural financing gap arising from Asia's digital commerce growth
- Extends the Group's proven closed-loop transaction discipline into digital commerce
- Enables co-investment structures by controlled fund flows and transaction-level transparency



FY2025: Intentional build-out phase

- Team scaled from **11 to 30 employees**
- **Full-year** platform **amortisation** recognised
- **Legal and structuring** costs incurred to establish SPVs for new **ScaleUp co-investment product**
- **Market development and partnerships** to expand transaction coverage

Our flagship ScaleUp Co-Investment Product

- Capital co-invested into specific digital commerce activities (e.g. inventory procurement or marketing cycles)
- Transaction proceeds routed through the platform before any distribution
- Capital returned upon transaction completion, with many e-commerce merchants and investors electing to participate again in subsequent transactions



FUNDED HERE

Targeted Market Engagement and Partnerships





FUNDED HERE

Targeted Market Engagement and Partnerships

FundedHere POS MALAYSIA SELLTRO™

BUILD A REAL SALES SYSTEM THE ECOM SHIFT 2026

ABDULLAH SHAKIRIN MOHD. YA ACOB
(REGIONAL SALES MANAGER)
POS LAJU: DOMESTIC & INTERNATIONAL

ROHIT GUNAVANTHE
HEAD OF FULFILLMENT, POS MALAYSIA BERHAD

KENNETH PANG
CEO, FUNDEDHERE
FUNDING & GROWTH STRATEGY

ALIF ZAINOL
CO-PARTNER SELLTRO
(META ADS SPECIALIST)

KUMARESAN RAVICHANDRAN
CLIENT SUCCESS SPECIALIST
SCALING & CUSTOMER RETENTION

EZZAT EDROS
FOUNDER CONVERTLY.MY

Institut Latihan Pos Malaysia, 43650 Bangi, Selangor

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SECURE YOUR SEAT NOW!

22 APRIL 2026
9.00AM - 4.00PM

<https://nomis.cloud/microsite/7670xkawsan>

WorldFirst | 1688 | CTW | FundedHere | BigSeller | JomelInvoice

The End-to-End Commerce Event: Sourcing from China to Settlement

📍 The Exchange 106 @ TRX | Level 76
📅 Thursday, 7 May | 2:00 - 5:00 PM

TOPIC	SPEAKER
<i>Unlock China's Supply Chain for Malaysia business</i>	Tom Zhou, 1688 Country Manager (SG, MY, TH, PH)
<i>Best practices for shipping from China to Malaysia</i>	CK Lim, CTW Head of Business Development
<i>Breaking the Growth Ceiling in E-Commerce: A New Approach to Scale</i>	Kenneth Pang, Funded Here, CEO Kumaresan Ravichandran Client Success Specialist
<i>The System Behind High-Growth Sellers</i>	Alvin Yap, BigSeller Account Manager
<i>How Sellers Can Get E-Invoicing Right for Cross-Border Selling Journey</i>	Thony Way, JomelInvoice Chief Product Officer
<i>Seamless Supplier Payments from 1688 to Global Expansion with WorldFirst</i>	Candlene Lee, WorldFirst Senior Partnership Manager



Strengthening the Balance Sheet to Support Disciplined Growth

Scaling with Purpose – Entering the Next Phase



- Core Malaysian business: profitable & capital-efficient
- Second growth engine built to a meaningful stage
- Transition from build-out to disciplined scaling

Rights Issue – A Deliberate Capital Decision

- **1-for-1 non-renounceable Rights Issue at S\$0.05/share**
- Issue price at a **premium to market**, minimising dilution
- Strong support from controlling shareholder

A Stronger Platform for the Next Phase

- Simplifies the capital structure, including shareholder loan set-off
- Reduced in net gearing
- Greater flexibility to scale proven businesses without additional leverage
- Capital structure aligned with next phase of growth



Key Dates



Last day Shares trade cum-rights	:	21 April 2026
Record Date	:	23 April 2026
Date of lodgement of the Offer Information Statement with the SGX-ST acting as an agent on behalf of the Authority	:	23 April 2026
Despatch of ARE or PAL and the notification to Entitled Shareholders with instructions on how they can access the electronic version of the Offer Information Statement	:	28 April 2026
Last date and time for acceptance of and payment for Rights Shares	:	8 May 2026 at 5.30 p.m. (or 9.30 p.m. for Electronic Applications through ATMs of the Participating Bank)
Last date and time for application and payment for Excess Rights Shares	:	8 May 2026 at 5.30 p.m. (or 9.30 p.m. for Electronic Applications through ATMs of the Participating Bank)
Expected date for issuance of Rights Shares	:	14 May 2026
Expected date for crediting of Rights Shares	:	18 May 2026
Expected date for refund of unsuccessful or invalid applications (if made through CDP)	:	18 May 2026
Expected date for the listing and commencement of trading of Rights Shares on the SGX-ST	:	18 May 2026



Thank You.



investor@luminorfinancialholdings.com



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