



Date: January 14, 2021

Singapore Exchange Securities Trading Limited
11 North Buona Vista Drive
#06-07 The Metropolis Tower 2
Singapore 138589

RE: Call Notice

The Bank of Nova Scotia is providing you, SGX, with irrevocable notice that The Bank of Nova Scotia Issue of U.S. \$20,000,000 Callable Zero Coupon Notes due February 11, 2031, which is series number SMTN 21, will be called and redeemed in whole and not in part for value on February 11, 2021 (ISIN: XS1360553132) for the cash amount noted below, pursuant to section 23 of the Final Terms dated February 11, 2016:

Optional Redemption Date*:	February 16, 2021
Currency:	USD
Notional:	\$20,000,000
Total cash amount payable:	\$24,158,084.80

* as adjusted pursuant to the Following Business Day Convention

Scotiabank GBM
40 King Street West
Scotia Plaza, 68th Floor
Toronto, Ontario
Canada M5H 1H1



Yours truly,

The Bank of Nova Scotia

Per:  _____
Dale Cheeseman
Managing Director and Head, Investor Solutions
Authorized Signing Officer