



HYFLUX LTD

Company Registration No.: 200002722Z

(Incorporated in the Republic of Singapore)

UPDATES ON REORGANISATION PROCESS

The Company refers to its ongoing reorganisation process, and its announcements on:

- (a) 2 November 2018 in relation to the Company's application to the Singapore High Court under Section 211E(1) of the Companies Act for super priority for rescue financing ("**Rescue Financing Application**"), and
- (b) 7 November 2018 in relation to the applications for an extension of the period for which the moratorium orders are in force ("**Extension Applications**").

Following a hearing earlier today, the Court has granted the Extension Applications, extending the existing moratorium to 30 April 2019. In the light of the moratorium being extended until 30 April 2019, the Court has also directed that a further case management conference be scheduled in the week of 21 January 2019.

The hearing of the Rescue Financing Application has been adjourned to a date to be scheduled in January 2019.

The dates of the case management conference and the hearing for the Rescue Financing Application as well as any other applications filed in the meantime will be announced once these dates are scheduled by the Registry.

The Company also wishes to highlight that the statements published by third parties in relation to the ongoing discussions and negotiations in relation to any compromise or arrangement may not accurately represent the final compromise or arrangement to be proposed to any creditors.

Details on any intended compromise or arrangement of the unsecured financial debt, preference shares, perpetual securities, contingent debt and/or trade debt, should not be speculated on prior to any scheme of arrangement being proposed to creditors, the details of which will be announced once finalised.



Please monitor SGXNet and the Company's website for any announcements or updates on the Reorganisation. If you are a holder of any securities of the Company and wish to receive email alerts providing these updates, please register your request at <http://investors.hyflux.com/contacts.html>. Otherwise, all information and updates will be disseminated via SGXNet and/or the Company's website (<https://www.hyflux.com/financial-reorganisation-exercise/>).

Shareholders and holders of the securities of the Company are advised to exercise caution at all times when dealing in the shares and/or securities, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

**Lim Poh Fong
Company Secretary
Submitted to SGX-ST on 26 November 2018**