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BOOM UP INVESTMENTS LIMITED

茂昇投資有限公司

(Incorporated in the British Virgin Islands with limited liability)

**3.80 per cent. Guaranteed Notes due 2025 (ISIN: XS1459405673) (the “Notes”)
(Security Name: BOOM UP INV US\$500M3.8%N190802)
under the US\$1,000,000,000 Medium Term Note Programme
with the benefit of a Keepwell and Liquidity Support Deed provided by
China Minsheng Investment Group Corp., Ltd. (the “Company”)**

Announcement of Launch of Consent Solicitation

Reference is made to the announcement of Boom Up Investments Limited (the “**Issuer**”) dated 1 August 2025 in relation to certain inside information regarding the Notes.

Over the past months, the Company (together with its subsidiaries, the “**Group**”) and certain Noteholders have been in constructive dialogue in order to agree on the terms of restructuring of the Notes with the spirit of achieving long-term success of the Group for the benefit of all stakeholders of the Group. With a view to aligning the interests of the Group and the Noteholders, the Issuer decided to launch a consent solicitation in relation to the Notes (this “**Consent Solicitation**”).

A notice of extraordinary resolution (the “**Notice**”) and a related consent solicitation memorandum (the “**Consent Solicitation Memorandum**”) were issued to the Noteholders today, pursuant to which the Issuer proposed an Extraordinary Resolution (as defined in the trust deed constituting the Notes (as amended, restated, modified and/or supplemented from time to time, the “**Trust Deed**”)) to be passed by the Noteholders by way of electronic consent to:

- (a) extend the maturity date of the Notes from 2 August 2025 to 2 August 2026;
- (b) amend current redemption provisions applicable to the Notes, which shall require an amount to be paid on a date within 15 business days following the Implementation Date (as defined below) (the “**Eighth Mandatory Partial Redemption Date**”) equal to US\$10,000,000 in principal amount of the Notes, together with all interest accrued but unpaid on the Notes being redeemed on the Eighth Mandatory Partial Redemption Date from 2 August 2025 up to (but excluding) the Eighth Mandatory Partial Redemption Date (the “**Eighth Mandatory Partial Redemption Amount**”); and
- (c) waive certain defaults and events of default.

If such Extraordinary Resolution is passed and other conditions described in the Consent Solicitation Memorandum are satisfied (or waived by the Issuer), the proposed amendments will be implemented as soon as practicable after the Expiration Deadline (as defined in the Consent Solicitation Memorandum) (such implementation date is defined as the “**Implementation Date**”). On a date within 15 business days following the Implementation Date (being the payment date and the Eighth Mandatory Partial Redemption Date), the Issuer will pay (a) the interest accrued on the Notes from 2 February 2025 to (but excluding) 2 August 2025 and (b) the Eighth Mandatory Partial Redemption Amount.

The detailed terms of the Extraordinary Resolution are described in the Notice and the Consent Solicitation Memorandum.

The Issuer is committed to full and open communication with the Noteholders. The Issuer encourages the Noteholders to participate in this Consent Solicitation and looks forward to the continued support from the Noteholders in this Consent Solicitation.

This Consent Solicitation is being made by the Issuer solely pursuant to the Notice and related materials, including the Consent Solicitation Memorandum. Noteholders should read the Notice and related materials, including the Consent Solicitation Memorandum, carefully prior to making any decision with respect to this Consent Solicitation because they contain important information.

The Issuer has retained The Bank of New York Mellon, London Branch to act as the tabulation agent (the “**Tabulation Agent**”) for this Consent Solicitation. Requests for documents and questions regarding this Consent Solicitation may be directed to the Tabulation Agent. The Tabulation Agent for this Consent Solicitation and the Issuer’s legal adviser can be contacted using the below details:

TABULATION AGENT

The Bank of New York Mellon, London Branch
160 Queen Victoria Street
London, EC4V 4LA
United Kingdom
Attention: Debt Restructuring Services / Project Boom Up
Email: debtstructuring@bny.com

LEGAL ADVISER

Sullivan & Cromwell (Hong Kong) LLP
20th Floor, Alexandra House
18 Chater Road, Central
Hong Kong
Email: chinaminsheng@sullcrom.com

CONTINUED SUSPENSION OF TRADING

At the request of the Issuer, trading in the Notes on the Singapore Exchange Securities Trading Limited has been suspended since 14 February 2019 and will remain suspended until further notice.

Investors are reminded to exercise caution when dealing in the securities of the Issuer.

By Order of the Board
BOOM UP INVESTMENTS LIMITED
Mr. Zhang Yiming
Director
5 November 2025