

HU AN CABLE HOLDINGS LTD.
(Incorporated in Singapore)
(Company Registration No. 200810320N)
滬安電力控股有限公司
(成立於新加坡)
(公司註冊號: 200810320N)

RESPONSE TO SGX-ST'S QUERY ON ANNOUNCEMENT OF THE HALF YEAR RESULTS ENDED 30 JUNE 2014

针对 2014 半年業績公告回覆新交所詢問

The Board of Directors (the “**Board**”) of Hu An Cable Holdings Ltd. (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) refers to the queries raised by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on its financial statements and related announcement for the half year ended 30 June 2014 (the “**1H2014 Results Announcement**”), and wishes to provide further information as follows:-

滬安電力控股有限公司(簡稱“**公司**”與其子公司統稱“**集團**”)董事會(“**董事會**”)對於新加坡證券交易所(“**新交所**”)就集團所發佈的截止 2014 年 6 月 30 日半年財務報表及相關公告(“**2014 年上半年業績公告**”)提出相關的詢問,做以下回應:

SGX-ST's Query
新交所疑問

Revenue for the half year ended 30 June 2014 decreased approximately 7.1% to RMB 938,739,000 compared to the period ended 30 June 2013. However, we note that trade and other receivables have increased by about 35.7% from RMB 865,601,000 as at 30 June 2013 to RMB 1,174,507,000 as at 30 June 2014. Please provide more details for the reason(s) for the increase in trade and other receivables and whether the Company foresees any issue on the collection of these receivables.

截至 2014 年 6 月 30 日上半年,集團营业收入和 2013 年同期相比减少了 7.1% 至人民币 9.38739 亿元。但是我们关注到应收帐款及其他应收款余额却从 2013 年 6 月 30 日的人民币 8.65601 亿元增加到 2014 年 6 月 30 日的人民币 11.74507 亿元,增幅约 35.7%。请提供更多关于应收及其它应收帐款增加原因的详情,以及公司是否预见任何关于该笔应收款回收的问题。

The Company's Reply
公司的回复

As explained under the section 8 “Trade and other receivables (non-current and current)” on page 17, trade receivables are mostly due from cables and wires customers in less than 180 days. The increase was due to the slower debt collection across all sectors as a result of tightened government credit control. The Group has no issue with the collection of these receivables.

如第八部分第十七頁“應收賬款及其他應收款（長期和短期）”所解釋，應收款項大多數來自于賬齡在180天之內的電線和電纜客戶。應收款的增加，主要由政府信貸緊縮政策導致各行業款項回收緩慢。集團對於收回應收賬款沒有任何問題。

By Order of the Board
經董事局授權

Dai Zhi Xiang
CEO and Executive Chairman
18 August 2014
戴志祥
公司執行總裁兼首席執行官
2014年8月18日