
APPOINTMENT OF INTERIM JUDICIAL MANAGERS

The Board of Directors of KS Energy Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 28 August 2020 informing that applications have been filed in the High Court of Singapore (“**Court**”) to place the Company and its principal subsidiary, KS Drilling Pte Ltd (“**KS Drilling**”), under judicial management (the “JM Application”) and for interim judicial managers to be appointed in respect of both the Company and KS Drilling (“Interim JM Application”).

The Board wishes to announce that orders were granted by the Singapore High Court today allowing the Interim JM Application. Messrs Andrew Grimmer and Lim Loo Khoo c/o Deloitte & Touche LLP are appointed as joint and several Interim Judicial Managers of the Company and KS Drilling. As for the JM Application, a Pre-Trial Conference has been fixed for 10 September 2020.

The trading suspension in respect of the shares of the Company called on 12 August 2020 continues.

The Company will release further announcements as and when there are material developments.

By Order of the Board
KS Energy Limited

Samuel Paul Oliver Carew-Jones
Executive Director and Chief Financial Officer

31 August 2020

For more information on KS Energy Limited, please visit our website at www.ksenergy.com.sg