



**ANCHUN INTERNATIONAL HOLDINGS LTD.**

Co. Registration Number: 200920277C

Co. Address: 81 Anson Road, Suite 8.20, Singapore 079908

Principal Office: 539 Lusong Road, Changsha Hi-tech Development Zone,  
Changsha, Hunan, China

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**QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL  
OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

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The Board of Directors ("**Board**") of Anchun International Holdings Ltd (the "**Company**") refers to the announcement dated 6 June 2019 in relation to the inclusion of the Company on the Watch-list due to the Minimum Trading Price ("**MTP**") Entry Criteria with effect from 6 June 2019.

Pursuant to Rule 1313(2) of Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual, the Company must, for the period in which it remains on the Watch-list, provide the market with a quarterly update on its efforts and the progress made in meeting the exit criterion of the Watch-list.

**Update on Financial Situation**

Please refer to the Unaudited Financial Statements of the Group for the Fourth Quarter and Year Ended 31 December 2019 ("**FS 4Q 2019 Result**") which was released via SGXNET on 29 February 2020 on the Group's financial position.

**Update on Future Direction**

Save as disclosed in the FS 4Q 2019 Results and the delay in the re-commencement of operations at the Group's production facilities in the Changsha after the Lunar New Year/Spring Festival holidays as directed by the relevant Chinese authorities in conjunction to the current outbreak of the Novel Coronavirus ("**Covid-19**"), there is no material development that may have a significant impact on the financial position of the Group and the Company will closely monitoring the situation for any impact on the financial results of the Group for financial year ending 31 December 2020.

The Company will endeavour in respect of its financial position, make efforts and consider various options available to the Company to meet the requirement of the MTP Entry Criteria under Rule 1314(2) of the SGX-ST's Listing Manual.

**By Order of the Board**

Xie Ming  
Executive Chairman  
29 February 2020