SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER IN RESPECT OF INTERESTS IN SECURITIES

FORM

1
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies **only** to a director and where the Listed Issuer is a Singapore-incorporated company.
- 3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
 - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

	Part I - General
1.	Name of Listed Issuer:
	CHALLENGER TECHNOLOGIES LIMITED
2.	Type of Listed Issuer:
	✓ Company/Corporation
	Registered/Recognised Business Trust
	Real Estate Investment Trust
3.	Name of Director/CEO:
	LOO LEONG THYE
4.	Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer?
	✓ Yes
	□ No
5.	Is the Director/CEO notifying in respect of his interests in securities of, or made available by,
	the Listed Issuer at the time of his appointment? Yes (Please proceed to complete Part II)
	✓ No (Please proceed to complete Part III)
6.	Date of notification to Listed Issuer:
	07-Jul-2023

Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer

	Date of acquisition of or change in interest:				
ı	23-Jun-2023				
Date on which Director/CEO became aware of the acquisition of, or change in, interest (if different from item 1 above, please specify the date):					
	23-Jun-2023				
Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):					
	Not applicable.				
	Type of securities which are the subject of the transaction (more than one option may be				
	chosen):				
✓ Ordinary voting shares/units of Listed Issuer					
Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer					
	Rights/Options/Warrants over shares/units of Listed Issuer				
Debentures of Listed Issuer					
Rights/Options over debentures of Listed Issuer					
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer				
	Participatory interests made available by Listed Issuer				
	Others (please specify):				
	Number of shares, units, rights, options, warrants, participatory interests and/or principa amount/value of debentures or contracts acquired or disposed of by Director/CEO:				
	96,925,154 shares				
	Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):				
ı	Not applicable. Please refer to the "Remarks" section.				

Circumstance giving rise to the interest or change in interest:				
Acquisition of:				
Securities via market transaction				
Securities via off-market transaction (e.g. married deals)				
Securities via physical settlement of derivatives or other securities				
Securities pursuant to rights issue				
Securities via a placement				
Securities following conversion/exercise of rights, options, warrants or other convertibles				
Disposal of:				
Securities via market transaction				
Securities via off-market transaction (e.g. married deals)				
Other circumstances :				
Acceptance of employee share options/share awards				
☐ Vesting of share awards				
Exercise of employee share options				
Acceptance of take-over offer for Listed Issuer				
Corporate action by Listed Issuer (please specify):				
✓ Others (please specify):				
On 30 May 2023, DigiTech Holding Limited ("DigiTech") made an offer ("Offer") to acquire all the issued and paid-up ordinary shares ("Shares") in Challenger Technologies Limited ("Company"), other than those shares held, directly indirectly, by DigiTech as at the date of the Offer. On 23 June 2023, Mr. Loo Leong Thye ("LLT"), Madam Ong Sock Hwee ("OSH"), Ms. Loo Pei Fen ("LPF") and Mr. Loo Wei Kiat ("LWK") have accepted the Offer in respect of all the shares held by them.				

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	148,352,250	41,764,600	190,116,850
As a percentage of total no. of ordinary voting shares/units:	36.93	10.4	47.33
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	287,042,004	287,042,004

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		0	71.45	71.45			
	As a percentage of total no. of ordinary voting shares/units:						
	voting shares/units.						
9.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]						
	Immediately before the transaction						
	As disclosed in the Annual Report of the Company for the financial year ended 31 December 2022, LLT is deemed to be interested in the 4,492,500 Shares held by his daughter (LPF), 638,850 Shares held by his son (LWK) and 36,633,250 Shares held by his wife (OSH).						
	Immediately after the transaction						
	On 23 June 2023, LLT, LPF, LWK and OSH each accepted the Offer in respect of all the Shares held by them. Following their acceptances of the Offer, they no longer hold any Shares in the Company. Please also refer to the "Remarks" section below for details on their acceptances.						
	LLT is deemed interested in the Shares held by DigiTech, as he owns 100% of the shares in Fortuna Capital Limited, which in turn owns 65% of the shares in DigiTech. As stated in the dealings disclosure announcement dated 23 June 2023 by United Overseas Bank Limited for and on behalf of DigiTech, as at 6.00 p.m. (Singapore time) on 23 June 2023, the total number of (a) Shares owned, controlled or agreed to be acquired by DigiTech and persons acting in concert with it and (b) valid acceptances of the Offer, amount to an aggregate of 287,042,004 Shares.						
10.	Attachments (if any): 1						
	(The total file size for all attachment(s,) should not excee	d 1MB.)				
11.	If this is a replacement of an earlier notification, please provide:						
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):						
	(b) Date of the Initial Announceme	ent:					
	(c) 15-digit transaction reference attached in the Initial Announce		relevant transaction	on in the Form 1 which was			
12.	Remarks (if any):						
	As stated in the offer document relating to the Offer dated 13 June 2023, LLT, OSH, LPF and LWK have each provided an irrevocable undertaking in favour of the Offeror (the "Loo Family Irrevocable Undertakings"), pursuant to which they have undertaken and/or agreed, inter alia:						
	(i) to accept the Offer in respect of all the Shares held by him/her, and any Shares which he/she may, directly or indirectly, acquire on or after the date of the Loo Family Irrevocable Undertakings; and						
	(ii) to waive all of his/her rights, whether arising under Rule 30 of the Code or otherwise, to receive any cash settlement or payment for acceptance of the Offer.						
	LLT, OSH, LPF and LWK have each accepted Undertakings, and as such will not be received						
	The above shareholding percentages befor shares of the Company. Any discrepancies is						

Transaction Reference Number (auto-generated):

Additional transaction (Transaction "B", "C", etc) by the same Director/CEO where the information in Part I is the same for the additional transaction

Add New Part III Transaction

Item 13 is to be completed by an individual submitting this notification form on behalf of the Director/CEO.

- 13. Particulars of Individual submitting this notification form to the Listed Issuer:
 - (a) Name of Individual:

TAN WEE KO

(b) Designation (if applicable):

CHIEF FINANCIAL OFFICER

(c) Name of entity (if applicable):

CHALLENGER TECHNOLOGIES LIMITED