ABR HOLDINGS LIMITED

Company Registration No. 197803023H (Incorporated in the Republic of Singapore)

ACQUISITION OF A PROPERTY IN SEREMBAN, MALAYSIA

- 1. The Board of Directors of ABR Holdings Limited ("Company" and together with its subsidiaries, "Group") wishes to announce that its 49% joint venture company, ABR CCH Land Sdn. Bhd, has acquired 100 ordinary shares representing 100% of the issued and paid up share capital of E Khidmat Integriti Sdn. Bhd. ("EKI") for a cash consideration of MYR100.
- 2. EKI is a dormant company incorporated under the Companies Act 1965 of Malaysia on 26 July 2016 and has an issued and paid up share capital of MYR100 divided into 100 ordinary shares of MYR1.00 each.
- 3. EKI had at a public auction on 30 July 2018 put up a successful bid of RM6,328,000 for the acquisition of a freehold property located at GRN 163263 (formerly known as H.S. (D) 157198) Lot 22441 (formerly known as PT 7750), Bandar Seremban, District of Seremban, Negeri Sembilan, Malaysia with a land area of approximately 14,569 square metres (the "Acquisition"). The Acquisition is expected to be completed by 26 November 2018.
- 4. The acquisition of EKI and the Acquisition are funded by internal funds and are not expected to have any material impact on the earnings per share and net tangible assets of the Group for the current financial year ending 31 December 2018.
- 5. None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above-mentioned transactions.

BY ORDER OF THE BOARD

Ang Lian Seng Executive Director

8 August 2018