CHASEN HOLDINGS LIMITED
Unique Entity Number 199906814G
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FOR IMMEDIATE RELEASE

Chasen Reports 192% Increase in Net Profit Attributable to Shareholders to S$2.2 Million in First Half of FY2027

- **Revenue Rises 56% to S$78.6 million, led by operations in the US**
- **Gross profit increases 53% to S$15.2 million and gross margin remains broadly stable at 19.4%**

S$'000	1HFY2027	1HFY2026	Change
Revenue	78,631	50,534	+56%
Gross profit	15,230	9,966	+53%
Gross profit margin	19.4%	19.7%	-0.3 ppts
Profit before tax	2,172	556	+291%
Profit for the period	2,203	869	+154%
Attributable to shareholders	2,207	755	+192%
EPS – basic and diluted (cents)	0.57	0.20	+0.37 cents
Net Asset Value per share (cents)	30.3	22.8	+7.5 cents

Singapore, 10 November 2026 – **Chasen Holdings Limited (SGX: 5NV)** ("**Chasen**" or "**the Company**", and together with its subsidiaries, "**the Group**"), a Singapore-headquartered global specialist relocation, third-party logistics ("3PL"), and technical & engineering ("T&E") services provider, today announced its financial results for the first half year ("1HFY2027") ended 30 September 2026.

The Group reported a higher profit in 1HFY2027, delivering a net profit attributable to shareholders of S$2.2 million, compared with S$0.8 million in 1HFY2026. The improvement was mainly driven by higher revenue and profit contributions from the Specialist Relocation segment, particularly its US operations.

Group revenue rose 56% to S$78.6 million in 1HFY2027. The growth was led by the Specialist Relocation segment, in particular its US operations, which continued to benefit from scale-up under a multi-million dollar relocation contract with a major EV battery manufacturer that was first secured in May 2024, alongside semiconductor-related project work.

Gross profit grew 53% to S$15.2 million, with the group's gross margin remaining broadly stable at 19.4%.

Business Outlook

The Group remains mindful of risks arising from changes in trade policies and tariffs, geopolitical tensions and cautious investment sentiment. These factors may affect customers' investment decisions, project schedules and demand across the markets in which the Group operates.

The SR segment recorded revenue of S$62.3 million, compared with S$33.8 million in 1HFY2026, supported by higher activity across its principal markets. The segment will continue to pursue opportunities in the semiconductor, TFT LCD and electric vehicle lithium-ion battery industries, while closely managing project timing, resource deployment and execution costs.

Looking ahead, the Group will seek to improve operating performance. Management will maintain a disciplined approach to operating expenses, capital expenditure and working capital, and assess growth opportunities against their expected returns, funding requirements and execution risks.

Commenting on the results, Mr Low Weng Fatt (Justin), Managing Director and Chief Executive Officer of Chasen Holdings Limited, said:

> ***"Chasen delivered improved revenue and profitability in 1HFY2027, supported by stronger contributions from our Specialist Relocation operations, particularly in the US. With Chasen Logistics Hub fully operational, we will focus on improving operational efficiency, maintaining cost discipline and converting business growth into stronger cash generation. As we progress through the second half of FY2027, we will pursue opportunities selectively, with close attention to project margins, execution risks and funding requirements."***

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About Chasen Holdings Limited

Listed on the Mainboard of the Singapore Exchange Securities Trading Limited ("SGX-ST"), Chasen Holdings Limited (the "Company", together with its subsidiaries, the "Group") is a Singapore-headquartered investment holding company providing integrated solutions across three core business segments: Specialist Relocation, Technical & Engineering, and Third-Party Logistics ("3PL") management and last-mile services.

With operations spanning Singapore, Malaysia, Vietnam, the People's Republic of China, India, and the U.S.A., the Group serves a global clientele across high-growth industries including semiconductor IC wafer fabrication, testing and packaging, TFT LCD panel production, consumer electronics, Green Tech and energy sectors – specifically EV and lithium battery production, as well as solar panel assembly and installation.

Chasen also maintains a presence in infrastructure and construction, delivering solutions for 4G/5G telecommunications, glass and façade cladding installations, and facilities maintenance, and supporting the ordnance and e-commerce markets. Its established brand and long-standing customer relationships underpin a resilient business model designed to navigate economic cycles. Through integrated solutions and geographical expansion, the Group remains committed to maintaining its relevance across all the industries it serves worldwide.

For more information, please visit https://www.chasen.com.sg/

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Cautionary Statement on Forward-Looking Statements

This press release contains certain forward-looking statements, which involve known and unknown risks, delays, and uncertainties not under the Company's and the Group's control that may cause actual results, performance, or achievements of the Company and the Group to be materially different from the results, performance, or expectations implied by these forward-looking statements. The Company makes no representation or warranty, express or implied, as to or endorsement of the accuracy or completeness of any information, statements, or representations contained in this press release with respect to the Company and the Group.