OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

DISPOSAL OF ASSOCIATE COMPANY

Olam International Limited (the "**Company**" or "**Olam**") wishes to announce the disposal of its 50% equity interest in Nauvu Investments Pte. Ltd. ("**Nauvu**"), a company incorporated in Singapore with principal activity of investment holding, to Wilmar Resources Pte Ltd, a wholly-owned subsidiary of Wilmar International Limited ("**Wilmar**"), for an aggregate cash consideration of up to US$148,000,000, subject to adjustments as provided in the Sale and Purchase Agreement. The purchase consideration was arrived at on a willing buyer-willing seller basis.

Nauvu was a 50:50 joint venture between Olam and Wilmar, and following the disposal, Nauvu will cease to be an associate company of Olam. The aforesaid transaction is not expected to have any material impact on the earnings per share or net tangible assets per share of the Company for the financial year ending 31 December 2018.

By Order of the Board

Shekhar Anantharaman
Executive Director & Group Chief Operating Officer

Singapore, 21 March 2018

About Olam International Limited

Olam International is a leading agri-business operating across the value chain in 70 countries, supplying various products across 18 platforms to 23,000 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 30 largest primary listed companies in Singapore in terms of market capitalisation. In 2016, Fortune magazine recognised Olam at #23 in its 'Change the World' list.

More information on Olam can be found at www.olamgroup.com.

Olam is located at 7 Straits View, Marina One East Tower, #20-01, Singapore 018936. Telephone: +65 63394100, Facsimile: +65 63399755.