HEETON HOLDINGS LIMITED
(Unique Entity Number 197601387M)
Incorporated in the Republic of Singapore

CESSATION OF QUARTERLY REPORTING

The Board of Directors of Heeton Holdings Limited (the **"Company"**, and together with its subsidiaries, the **"Group"**), wishes to update Shareholders that following recent amendments to Rule 705(2) of the SGX-ST Listing Manual which came in effect on 7 February 2020, the Company is not required to announce its unaudited financial statements for the first quarter and the third quarter of its financial year ("Quarterly Reporting").

The Board is of the view that a half-yearly financial reporting cycle is adequate to keep the Group's investors informed of its state of affairs. Accordingly, the Company will, with immediate effect, cease to continue with its Quarterly Reporting. The Company will continue to announce its half yearly and full year financial statements.

The Board would like to assure shareholders that the Company will comply with its continuing disclosure obligations to keep shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

By order of the Board

Toh Giap Eng
Executive Director and Deputy Chairman
17 April 2020