

This announcement is not a solicitation of consent with respect to any Notes (as defined below). The Consent Solicitation (as defined below) is made solely pursuant to the Consent Solicitation Statement and related documents which set forth the complete terms of the Consent Solicitation.

This announcement and any materials relating to the Consent Solicitation do not constitute, and may not be used in connection with, any form of offer or solicitation in any place where such offers or solicitations are not permitted by law.

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EZRA HOLDINGS LIMITED
(Incorporated in Singapore)
(UEN/Company Registration Number: 199901411N)

**CONSENT SOLICITATION IN RELATION TO
S\$150,000,000 4.875 PER CENT. NOTES DUE 2018 COMPRISED IN SERIES 003
(ISIN: SG55F3991618) (THE "NOTES")
ISSUED PURSUANT TO THE US\$500,000,000 MULTICURRENCY DEBT ISSUANCE
PROGRAMME OF EZRA HOLDINGS LIMITED**

- EXECUTION OF WAIVER LETTER

Reference is made to the announcements made by Ezra Holdings Limited (the "**Company**") on 18 October 2016 and 10 November 2016. Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Consent Solicitation Statement dated 18 October 2016 (the "**Consent Solicitation Statement**") issued by the Company.

The Company wishes to announce that pursuant to the passing of the Extraordinary Resolution by holders of the Notes, the Waiver Letter has been issued by the Company and accepted by HSBC Institutional Trust Services (Singapore) Limited on 16 November 2016 to give effect to the Extraordinary Resolution.

In addition, the Early Consent Fee or (as the case may be) the Normal Consent Fee to eligible Noteholders have been credited to the specified accounts of the eligible Noteholders on or around 16 November 2016.

By order of the Board

Shannon Ong
Company Secretary
16 November 2016