

RESPONSE TO QUERY REGARDING TRADING ACTIVITY

The Board of Directors of Sinarmas Land Limited (the “Company” or “SML”) refers to the query from the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 18 September 2015 regarding unusual volume movements in SML shares today, and wishes to respond as follows:

Question 1:

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples. – If yes, the information shall be announced immediately.

Response:

The Company has conducted share buyback today (18 September 2015) in respect of 149,810,900 ordinary shares in the share capital of the Company. The Company has been considering share buybacks due to feedbacks and communication from various stakeholders. The Daily Share Buy-Back Notice in relation to such share buybacks was released via SGXNET on the same day.

Save for the above, the Company is not aware of any information not previously disclosed concerning the Company, its subsidiaries or associated companies which, if known, might explain the unusual volume movement in SML shares today.

Question 2:

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Response:

Save for the response to Question 1 above, the Company is not aware of any other possible explanation for the trading.

Question 3:

Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Response:

We confirm our compliance with the listing rules and, in particular, Rule 703 of the Listing Manual.

The Company has obtained the Board's approval on the aforesaid replies to the queries raised by the SGX-ST. In addition, the Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by the SGX-ST.

By Order of the Board

SINARMAS LAND LIMITED

Ferdinand Sadeli / Robin Ng Cheng Jiet

Directors

18 September 2015

SINARMAS LAND LIMITED

(Company Registration no. 199400619R)

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