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CFLD (CAYMAN) INVESTMENT LTD.

(Incorporated in the Cayman Islands with limited liability)

and



CHINA FORTUNE LAND DEVELOPMENT CO., LTD

(Incorporated in the People's Republic of China with limited liability, Stock Code: 600340.SH)

**NOTICE OF THE SCHEME MEETING
IN THE HIGH COURT OF JUSTICE IN ENGLAND
CHANCERY DIVISION CLAIM NO. CR-2022-004294
IN THE MATTER OF CFLD (CAYMAN) INVESTMENT LTD. AND
IN THE MATTER OF PART 26 OF THE COMPANIES ACT, 2006
AND
IN THE MATTER OF A SCHEME OF ARRANGEMENT**

This announcement is made by CFLD (Cayman) Investment Ltd. (the “**Issuer**”) and China Fortune Land Development Co., Ltd. References are made to the announcements published on the Singapore Exchange Securities Trading Limited by the Issuer dated February 19, 2021, February 26, 2021, September 30, 2021, September 16, 2022, October 12, 2022, November 8, 2022, November 10, 2022, November 17, 2022, November 24, 2022 and December 2, 2022 concerning, among other things, the status of the debt securities of the Issuer and the Proposed Restructuring (the “**Announcements**”). Unless otherwise defined herein, capitalized terms and expressions used herein shall have the same meanings as defined in the Announcements.

NOTICE IS HEREBY GIVEN that, by an order dated December 8, 2022 (the “**Scheme Convening Order**”), the English Court has directed that the Scheme Meeting may be convened for the purpose of considering and, if thought fit, approving (with or without modification) the English Scheme.

The Scheme Meeting will be held at the offices of Sidley Austin, at 39/F, Two International Finance Centre, Central, Hong Kong (the “**Sidley Austin Hong Kong Office**”) with any adjournment as may be appropriate, at **10:00 a.m. UK time** on January 12, 2023, the equivalent time being **6:00 p.m. Hong Kong time** on January 12, 2023 with a live video conference link to the offices of Sidley Austin LLP, 70 St Mary Axe, London, EC3A 8BE, UK (the “**Sidley Austin London Office**”).

Scheme Creditors will be able to attend the Scheme Meeting and vote in person or, if a corporation, by an authorized representative or by proxy at the Sidley Austin Hong Kong Office. Scheme Creditors will also be able to join the Scheme Meeting and vote by video conference (i) at the Sidley Austin London Office, or (ii) by Zoom using dial-in details which may be obtained on request from the Information Agent (if you are a Scheme Creditor that is not entitled, able or permitted (whether directly or through a custodian) to submit instructions or settle through the Clearing Systems as a result of financial sanctions affecting the

Scheme Creditor or its custodian as determined by the Clearing Systems (the “**Blocked Scheme Creditor**”)) or the Issuer (if you are a Blocked Scheme Creditor).

Scheme Creditors may also dial in by telephone in listening mode by using dial-in details which may be obtained on request from the Information Agent (if you are a Scheme Creditor who is not a Blocked Scheme Creditor) or the Issuer (if you are a Blocked Scheme Creditor), but it will not be possible to vote at the Scheme Meeting by telephone.

Each Scheme Creditor, or its proxy, intending to attend the Scheme Meeting in person (including by authorized representative if a corporation) will be required to register its attendance at the Scheme Meeting at least one hour prior to its commencement. Registration at the Scheme Meeting will commence at 8:00 a.m. UK time on January 12, 2023, with the equivalent time being 4:00 p.m. Hong Kong time on January 12, 2023.

Any Scheme Creditor who would like to attend the Scheme Meeting in person in the Sidley Austin Hong Kong Office or join the video conference in person at the Sidley Austin London Office should contact Sidley Austin LLP at the contact details below as soon as possible and in any event no later than two business days before the Scheme Meeting in order for the Sidley Austin London Office and Sidley Austin Hong Kong Office to make the necessary arrangements to comply with any applicable COVID-19 restrictions on physical gatherings.

In order to vote on the English Scheme and attend the Scheme Meeting in person or, if a corporation, by authorized representative or by proxy, Scheme Creditors who are not Blocked Scheme Creditors will be required to submit, or procure that their Account Holders submit, an Account Holder Letter to the Information Agent online at the Scheme Website <https://sites.dfkingltd.com/cfld> in accordance with the instructions set out in a packet of materials (the “**Solicitation Packet**”), including the Account Holder Letter and accompanying instructions, the form appended to the Account Holder Letter, the distribution confirmation deed in the form appended to the Account Holder Letter and the instruction to the Issuer of a Blocked Scheme Creditor's vote in respect of the English Scheme (the “**Blocked Scheme Creditor Form**”) by no later than the Record Time for the English Scheme, being 10:00 a.m. UK time on January 6, 2023, the equivalent time being 6:00 p.m. Hong Kong time on January 6, 2023.

In order to vote on the English Scheme and attend the Scheme Meeting in person or, if a corporation, by authorized representative or by proxy, Blocked Scheme Creditors will be required to submit, or procure the submission of, a Blocked Scheme Creditor Form to the Issuer with the required supporting evidence at the following email address wanghao37@cfldcn.com in accordance with the instructions set out in the Solicitation Packet by no later than the Record Time for the English Scheme, being 10:00 a.m. UK time on January 6, 2023, the equivalent time being 6:00 p.m. Hong Kong time on January 6, 2023.

Copies of the explanatory statement (the “**Explanatory Statement**”) relating to the proposed scheme of arrangement between the Issuer and the Scheme Creditors pursuant to, and in compliance with, Part 26 of the Companies Act 2006, which includes, inter alia, the English Scheme and the Solicitation Packet (which contains the Account Holder Letter) are available to download from the Scheme Website <https://sites.dfkingltd.com/cfld> subject to eligibility confirmation and registration or on request from the Issuer. Copies of the Blocked Scheme Creditor Form can be obtained on request from the Issuer via email at wanghao37@cfldcn.com.

Printed copies of the English Schemes, the Explanatory Statement and the Solicitation Packet (which

contains the Account Holder Letter and the Blocked Scheme Creditor Form) can be obtained free of charge by Scheme Creditors from 9.00 a.m. to 5.00 p.m. (UK time) on any day (other than Saturdays, Sundays or bank holidays in the UK) prior to the day appointed for the Scheme Meeting from the Sidley Austin London Office and from 9.00 a.m. to 5.00 p.m. (Hong Kong time) on any day (other than Saturdays, Sundays or statutory holidays in Hong Kong) prior to the day appointed for the Scheme Meeting, from the Sidley Austin Hong Kong Office.

By the Convening Order, the English Court has appointed Michelle Xu of Admiralty Harbour, 17/F, Prosperity Tower, 39 Queen's Road Central, Central, Hong Kong, as Chairperson of the Scheme Meeting and directed that the Chairperson report the results of the Scheme Meeting to the English Court.

The English Scheme will be subject to the subsequent approval of the English Court and to the fulfilment or waiver (as applicable) of the conditions of the English Scheme as set out in the Explanatory Statement.

The application seeking sanction of the English Scheme shall be heard on January 23, 2023¹ UK time (the "**Sanction Hearing**"). All Scheme Creditors are entitled to attend the Sanction Hearing in person or through counsel to support or oppose the sanctioning of the English Scheme.

Scheme Creditors other than Blocked Scheme Creditors requiring assistance should contact:

Information Agent:

D.F. King Ltd

Scheme Website: <https://sites.dfkingltd.com/cfld>

Email: cfld@dfkingltd.com

Attention: D.F. King Debt Team

In London:

65 Gresham Street
London EC2V 7NQ
United Kingdom
Tel: +44 20 8089 3951

In Hong Kong:

Suite 1601, 16/F, Central Tower
28 Queen's Road Central
Hong Kong
Tel: +852 5803 0899

Restructuring Financial Advisor to the Issuer:

Admiralty Harbour Capital Limited

17/F, Prosperity Tower, 39 Queen's Road Central
Central, Hong Kong
Email: cfld@ahfghk.com

Restructuring Legal Advisor to the Issuer:

Sidley Austin LLP

In London:

70 St Mary Axe, London
EC3A 8BE, United Kingdom

In Hong Kong:

Level 39, Two International Finance Centre
8 Finance Street, Central, Hong Kong

¹ The exact time of the Sanction Hearing is yet to be notified by the Court Registry and will be notified to Scheme Creditors once it is known.

Blocked Scheme Creditors requiring assistance should contact:

CFLD (Cayman) Investment Ltd.

9/F, Block A of Jiacheng Plaza

Xiaguangli No. 18, East 3rd Ring North Road

Chaoyang District, Beijing

Attention: Will Wang

Email: wanghao37@cflcdn.com

Investors of the Issuer are advised not to rely solely on the information contained in this announcement and should exercise caution when dealing in the securities of the Issuer. When in doubt, investors of the Issuer are advised to seek professional advice from their own professional or financial advisers.

By order of the Board
CFLD (Cayman) Investment Ltd.

December 9, 2022