



YANLORD LAND GROUP LIMITED

(Incorporated with limited liability in the Republic of Singapore)
(Registration Number: 200601911K)

ACQUISITION OF ENTITIES IN ZHONGSHAN, THE PEOPLE'S REPUBLIC OF CHINA ("PRC")

Yanlord Land Group Limited ("Company") wishes to announce that its wholly-owned subsidiary, Nanjing Renyuan Investment Co., Ltd.¹, has acquired an interest of 100% in a company in Zhongshan, PRC, known as Zhongshan Renyuan Investment Co., Ltd.² ("ZRI") which in turn owns three other entities in its group ("Zhongshan Group") at the time of acquisition, details of which are set out below, for a total consideration of RMB64 million ("Acquisition"). The consideration of the Acquisition was arrived at on a willing buyer, willing seller basis and has been fully paid.

At the time of Acquisition, ZRI owns 100% interest of Zhongshan Renyuan Real Estate Co., Ltd.³ ("ZRRE") which in turn owns 35% interest of Zhongshan China Resources Land Property Development Co., Ltd.⁴ ("ZCRL"). ZCRL further holds 85% interest of Zhongshan Xinyue Caihong Property Co., Ltd.⁵ ("Xinyue"). Other details of Zhongshan Group are set out below:-

- (i) ZRI

Registered Capital	: RMB64,000,000
Principal Activity	: Investment holding

- (ii) ZRRE

Registered Capital	: RMB63,500,000
Principal Activity	: Investment holding

- (iii) ZCRL

Registered Capital	: RMB180,000,000
Principal Activity	: Investment holding

- (iv) Xinyue

Registered Capital	: RMB100,000,000
Principal Activity	: Property development

The net tangible asset value of the Acquisition based on the latest available accounts was approximately RMB64 million.

Following the Acquisition, ZCRL further acquired 51% interest of a property development company in Zhongshan, PRC, known as Zhongshan Xiqu Service Development and Investment (Integrated Reform Pilot Zone) Co., Ltd.⁶ by way of an increase in registered capital for an amount of RMB255 million which was fully paid.

The above transactions are not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2016.

None of the directors nor controlling shareholders of the Company has any interest, direct or indirect, in the above transactions, other than through their respective shareholdings in the Company (if any).

Submitted by:

Zhong Sheng Jian
Chairman and Chief Executive Officer

2 September 2016

¹ An unofficial English translation name of 南京仁远投资有限公司.

² An unofficial English translation name of 中山仁远投资有限公司.

³ An unofficial English translation name of 中山仁远置业有限公司.

⁴ An unofficial English translation name of 中山市华润置地房地产发展有限公司.

⁵ An unofficial English translation name of 中山市星月彩虹房地产有限公司.

⁶ An unofficial English translation name of 中山市西区服务业综合改革试验区开发投资有限公司.