VIBRANT GROUP LIMITED
Company Registration Number: 198600061G

NOTIFICATION OF LEGAL PROCEEDINGS

The board of directors (the "**Board**") of Vibrant Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that it has been notified that, Vibrant Pucheng Logistics (Chongqing) Co., Ltd ("**Vibrant Pucheng**"), a 31% owned Chinese associated company of the Group, received a hearing notice ("**Notice**") from the People's Republic of China Court ("**Court**").

The Notice relates to legal proceedings commenced by Figtree Projects (Shanghai) Co., Ltd (斐格瑞项目管理（上海）有限公司) ("**Figtree Projects**") against Vibrant Pucheng in connection with a loan granted to it by Figtree Projects.

Vibrant Pucheng had failed to make repayments to Figtree Projects upon Figtree Projects' demand in accordance with the loan agreement, and Figtree Projects is therefore claiming against Vibrant Pucheng for an aggregate amount of RMB 67,134,799.46, comprising the sum of (i) the principal amount of RMB 61,168,572.00 owed to Figtree Projects, and (ii) interest amounting to RMB 5,966,227.46, calculated at the rate of 6% per annum up to 10 January 2023.

The Group does not expect the legal proceedings to have a material impact on the Group. The principal amount and interest have been accounted for in the financial statements of Vibrant Pucheng. The Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate.

Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Eric Khua Kian Keong
Executive Director & CEO
24 April 2023