



SINGAPORE O&G LTD.
CARING FOR WOMEN'S & CHILDREN'S HEALTH

SINGAPORE O&G LTD.

(Company Registration No. 201100687M)

VOLUNTARY UNCONDITIONAL CASH OFFER BY UNITED OVERSEAS BANK LIMITED FOR AND ON BEHALF OF NEWMEDCO GROUP LTD. FOR SINGAPORE O&G LTD.

DESPATCH OF OFFER DOCUMENT

1. Introduction

1.1 The board of directors ("**Board**") of Singapore O&G Ltd. ("**Company**") refers to the following announcements:

- (a) offer announcement ("**Offer Announcement**") issued on 7 March 2022 by United Overseas Bank Limited ("**UOB**") for and on behalf of NewMedCo Group Ltd. ("**Offeror**") relating to, *inter alia*, the voluntary unconditional cash offer ("**Offer**") for all the issued and paid-up ordinary shares ("**Shares**") in the capital of the Company other than any Shares held in treasury and those Shares held, directly or indirectly, by the Offeror as at the date of the Offer in accordance with Rule 15 of the Singapore Code on Take-overs and Mergers ("**Code**");
- (b) announcement issued on 8 March 2022 by the Company in response to the Offer Announcement; and
- (c) announcement issued on 9 March 2022 by the Company relating to the appointment of Xandar Capital Pte. Ltd. as the independent financial adviser ("**IFA**") to advise the directors of the Company who are considered to be independent for the purpose of making a recommendation to Shareholders in respect of the Offer ("**Recommending Directors**").

1.2 Unless otherwise defined herein, capitalised terms used herein shall bear the same meaning ascribed to them in the Offer Announcement.

2. Despatch of Notification Letter and Issue of Offer Document

2.1 The Board wishes to inform the shareholders of the Company ("**Shareholders**") that UOB has announced on 21 March 2022, for and on behalf of the Offeror, the despatch to the shareholders of the Company of a notification letter ("**Notification Letter**") containing the instructions for the electronic retrieval of the offer document dated 21 March 2022 ("**Offer Document**") issued by UOB, for and on behalf of the Offeror, containing, *inter alia*, the full terms and conditions of the Offer. The accompanying relevant acceptance forms for the Offer are also included with the Notification Letter that has been despatched by post to the Shareholders on 21 March 2022.

2.2 The Offer is subject to the terms and conditions set out in the Offer Document. As stated in the Offer Document, in line with the public statements issued by the Securities Industry Council of Singapore dated 6 May 2020, 29 September 2020 and 29 June 2021 on the despatch of take-over documents under the Code, no printed copies of the Offer Document will be despatched

to the Shareholders. Electronic copies of the Offer Document, the Notification Letter and the relevant acceptance forms are available on the website of the SGX-ST at <https://www.sgx.com> and on the website of the Company at <https://www.sog.com.sg>.

3. Offeree Circular

- 3.1 A circular (“**Offeree Circular**”) containing, *inter alia*, the advice of the IFA and the recommendations of the Recommending Directors in respect of the Offer will be issued by the Company to the Shareholders within 14 days from the date of dissemination of the Offer Document, i.e., no later than 4 April 2022.
- 3.2 The Company will make an announcement to inform Shareholders of the issue of the Offeree Circular in due course.

4. Cautionary Statement

In the meantime, Shareholders are advised to exercise caution when dealing with their Shares and refrain from taking any action in relation to their Shares which may be prejudicial to their interests, until they and/or their advisers have considered all relevant information set out in the Offeree Circular, including the recommendation of the Recommending Directors as well as the advice of the IFA. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

5. Directors’ Responsibility Statement

- 5.1 The directors of the Company (including any director who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.
- 5.2 Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the directors of the Company has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

MR. NG BOON YEW
LEAD INDEPENDENT DIRECTOR
21 March 2022

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms. Jennifer Tan, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.