

RESPONSE TO SGX'S QUERY REGARDING TRADING ACTIVITY

The Board of Directors (the "**Board**") of 3Cenergy Limited (the "**Company**") wishes to announce the information set out below in response to the questions from Singapore Exchange Securities Trading Limited received on 12 May 2020.

1. SGX-ST Question 1:

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples.

- If yes, the information shall be announced immediately.

Company's Response:

As announced by the Company on 21 April 2020, since the close of the public tender for properties held by 3C Marina Park Sdn Bhd, the Company has been exploring alternative plans in respect of the properties and in connection therewith has been contemplating undertaking certain corporate transactions/actions involving, *inter alia*, the disposal of shares in a subsidiary of the Company (collectively, the "**Potential Transaction**"). The terms and plans for the Potential Transaction are still being considered, and the Company has not made any definitive decision with respect to, and has not entered into any agreement for, the Potential Transaction and there is no certainty or assurance that the Potential Transaction will be carried out.

Separately, the Company understands that from time to time, the substantial and controlling shareholders of the Company have been referred parties who are interested in acquiring equity stakes in the Company from such shareholders. As at the date of this announcement, nothing definitive has developed from these discussions and no formal offer has been made.

The Company will, in compliance with its obligations under the SGX-ST Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") and other applicable laws and regulations, make the relevant announcements on SGXNET if and when required.

Apart from the above, the Company is not aware of any information not previously announced concerning the Company and its subsidiaries which might explain the trading.

2. SGX-ST's Question 2:

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company's Response:

Save as disclosed above, the Company is not aware of any other possible explanation for the trading.

3. SGX-ST's Question 3:

Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

Company's Response:

The Company confirms that it is in compliance with the listing rules and in particular, Rule 703 of the Catalist Rules.

By Order of the Board

Loh Chen Peng
Lead Independent Director
12 May 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Eric Wong (Director, Investment Banking), CIMB Bank Berhad, Singapore Branch, 50 Raffles Place #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337 5115.
