



## NEWS RELEASE

For immediate release

### **Aviva Singlife Holdings appoints Walter de Oude as Founder Director**

**Singapore, 24 December 2021** — Aviva Singlife Holdings would like to announce that Walter de Oude will be transitioning from Deputy Chairman and Executive Director of the company to a Non-Independent and Non-Executive role as Founder Director with effect from 1 January 2022.

In announcing Walter's new role, Aviva Singlife Holdings Chairman Ray Ferguson said, "Walter has been incredibly instrumental in the formation and development of Singlife and its subsequent merger with Aviva Singapore to create Aviva Singlife Holdings. This transition is an important part of the future strategy and development of the company, following the appointment of Group CEO Pearlyn Phau in July 2021. My fellow directors on the Board look forward to our continued engagement with Walter in his new, Non-Executive Director role, as we support the strategy of the management team under Pearlyn."

Walter added: "Singlife with Aviva is the most awesome company I've had the privilege to shape and be a part of, built by awesome people looking for a better way to do innovative things for our customers and advisers. I look forward to continuing my role with the firm via the Board in support of Pearlyn and the Singlife team, as they carry on the good work done in delivering the business."

Walter previously relinquished his appointment as Interim Group CEO on 19 July 2021 following the appointment of Pearlyn Phau as Group CEO.

The company has reinforced its management team in the last few months with external hires from a diverse mix of backgrounds to supplement its core insurance expertise. These executives have experience in areas such as technology, digital, data, media and customer experience.

Pearlyn added: "I would like to put on record the company's appreciation of Walter and his advice and support since I took on the role in July. We have benefitted from his experience and passion and the team will continue to take the company strategy forward and ensure that our current and future customers are well served. We are on track to complete the merger in January 2022 and focus on transformation and growth going ahead."

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## **About Aviva Singlife Holdings Pte Ltd.**

Aviva Singlife Holdings was established in November 2020 as a Financial Holding Company, following the merger of Aviva Ltd (“Aviva Singapore”) and Singapore Life Pte. Ltd. (“Singlife”). It brings together the best of Singlife’s digital innovation and the solidity of Aviva Singapore’s comprehensive solutions and quality advice. This iconic combination has established a Singapore brand focused on creating new possibilities for good within insurance and beyond. The merger announced on 11 September 2020 is one of the region’s largest insurance deals. It has created one of the biggest home-grown insurance companies in Singapore.