

**VOLUNTARY CONDITIONAL CASH OFFER**



**UNITED OVERSEAS BANK LIMITED**

(Company Registration No.: 193500026Z)  
(Incorporated in the Republic of Singapore)

for and on behalf of

**HANWHA OCEAN SG HOLDINGS PTE. LTD.**

(Company Registration No.: 202424953M)  
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of

**DYNA-MAC HOLDINGS LTD.**

(Company Registration No.: 200305693E)  
(Incorporated in the Republic of Singapore)

other than those already owned, controlled or agreed to be acquired  
by the Offeror

Any enquiries relating to this Notification or the Offer  
should be directed during office hours to the following:

**UOB Helpline: (65) 6539 7066**

2 October 2024

To: The Shareholders of Dyna-Mac Holdings Ltd.

**Dear Shareholder,**

**NOTIFICATION OF ELECTRONIC DISSEMINATION OF OFFER DOCUMENT AND RELATED DOCUMENTS (THE “NOTIFICATION”)**

Unless otherwise defined herein, capitalised terms used in this Notification shall have the same meanings as defined in the Offer Document (as defined herein).

1. United Overseas Bank Limited (“**UOB**”) refers to:
  - (a) the offer announcement dated 11 September 2024 (the “**Offer Announcement**”) in relation to the voluntary conditional cash offer (the “**Offer**”) by UOB, for and on behalf of Hanwha Ocean SG Holdings Pte. Ltd. (the “**Offeror**”), for all the issued and paid-up ordinary shares (the “**Shares**”) in the capital of Dyna-Mac Holdings Ltd. (the “**Company**”), other than those already owned, controlled or agreed to be acquired by the Offeror; and
  - (b) the formal offer document (the “**Offer Document**”) issued by UOB, for and on behalf of the Offeror, in relation to the Offer.
2. UOB has today issued the Offer Document and its related documents for and on behalf of the Offeror. Pursuant to the Securities Industry Council’s Public Statement on the Further Extension of the Temporary Measure to Allow for Electronic Despatch of Take-Over Documents under The Singapore Code on Take-overs and Mergers issued on 29 June 2021, the Offeror has opted to electronically disseminate the Offer Document. **Accordingly, please note that no printed copies of the Offer Document will be despatched to Shareholders. However, a printed copy of the relevant Form of Acceptance for acceptance of the Offer is enclosed with this Notification, as stated in paragraph 5 below.**
3. **Access, view and download the Offer Document and its related documents from the SGX-ST’s website**

To access the electronic version of the Offer Document and its related documents on the SGX-ST’s website:

You may access the website of the SGX-ST at <https://www.sgx.com>:

- (a) select the section “**Securities**”, select “**Company Information**” and then “**Company Announcements**” from the drop-down menu list; and
- (b) type the name of the Company: “**Dyna-Mac Holdings Ltd.**” in the box titled “**Filter by Company/Security Name**”. Dyna-Mac Holdings Ltd. will appear as a drop-down item below the filter box.

**Please select the announcement dated 2 October 2024 titled “Voluntary Conditional Cash Offer – Electronic Dissemination of Offer Document”. The Offer Document and its related documents can be accessed by clicking on the link under the section titled “Attachments” at the bottom of the announcement.**

4. **Access, view and download the Offer Document and its related documents from the Offeror's website**

You may access the electronic version of the Offer Document and its related documents on Hanwha Aerospace Co., Ltd.'s website at [https://bit.ly/DM\\_OFFER](https://bit.ly/DM_OFFER), where the Offer Document and its related documents can be accessed by clicking on the respective download links at the top of the webpage.

5. **Form of Acceptance is enclosed with this Notification**

This Notification should also be accompanied by:

- (a) the Form of Acceptance and Authorisation for Offer Shares ("**FAA**") for Depositors who wish to accept the Offer in respect of all or part of the Offer Shares standing to the credit of the "Free Balance" of their Securities Account; or
- (b) the Form of Acceptance and Transfer for Offer Shares ("**FAT**" and together with the FAA, the "**Acceptance Forms**") for Shareholders who wish to accept the Offer in respect of all or part of their Offer Shares which are not deposited with The Central Depository (Pte) Limited ("**CDP**");

If you are a Shareholder and do not receive the relevant Acceptance Form, please contact CDP (if you hold Offer Shares deposited with CDP) or the Registrar (if you hold Offer Shares in scrip form), as the case may be, immediately at the email address, address and/or telephone number set out below, during normal business hours:

**The Central Depository (Pte) Limited**

Tel: +65 6535 7511  
Email: [asksgx@sgx.com](mailto:asksgx@sgx.com)

**Boardroom Corporate & Advisory Services  
Pte. Ltd.**

1 Harbourfront Avenue  
#14-07 Keppel Bay Tower  
Singapore 098632

Electronic copies of the Acceptance Forms may also be obtained on the website of the SGX-ST or the Company by following the instructions on locating the Offer Document and its related documents set out in paragraph 3 of this Notification.

6. **PROCEDURES FOR ACCEPTANCE**

If you wish to accept the Offer in respect of all or part of your Offer Shares:

- (a) if you hold Offer Shares deposited with CDP, please ensure that you complete and return the FAA:
  - (i) **by post**, in the enclosed pre-addressed envelope at your own risk, to Hanwha Ocean SG Holdings Pte. Ltd. c/o The Central Depository (Pte) Limited, Robinson Road Post Office, P.O. Box 1984, Singapore 903934; or
  - (ii) **in electronic form**, via SGX-ST's Investor Portal at [investors.sgx.com](http://investors.sgx.com) (in respect of individual and joint-alt account holders only). Depositors who are corporations or joint-and account holders **cannot** submit their FAA in electronic form and should sign the enclosed FAA per its/their signing mandate and where appropriate, affix its common seal to the FAA in accordance with its constitution or relevant constitutive documents.

You may also access the SGX-ST's Investor Portal by scanning the following QR code:



- (b) if you hold Offer Shares in scrip form, please ensure that you complete and return the completed and signed FAT in its entirety, the share certificate(s), other document(s) of title and/or other relevant document(s) required by the Offeror and/or the Registrar relating to the Offer Shares in respect of which you accept the Offer:
- (i) **by hand**, to Hanwha Ocean SG Holdings Pte. Ltd. c/o Boardroom Corporate & Advisory Services Pte. Ltd. at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632; or
  - (ii) **by post**, at your own risk, to Hanwha Ocean SG Holdings Pte. Ltd. c/o Boardroom Corporate & Advisory Services Pte. Ltd. at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632,

**in each case so as to arrive not later than 5.30 p.m. (Singapore time) on 30 October 2024 or such later date(s) as may be announced from time to time by or on behalf of the Offeror (the "Closing Date"), in accordance with Appendix 2 of the Offer Document.**

If the completed FAA is to be delivered by post to the Offeror, please use the pre-addressed envelope which is enclosed with the FAA which is pre-paid for posting in Singapore only. It is your responsibility to affix adequate postage on the said envelope if posting outside of Singapore.

The procedures for acceptance of the Offer are set out in further detail in Appendix 2 to the Offer Document and in the relevant Acceptance Form.

CPFIS Investors and SRS Investors will receive further information on how to accept the Offer from their respective CPF Agent Banks or SRS Agent Banks directly.

## 7. GENERAL

The views of the directors of the Company who are considered independent for the purposes of the Offer ("**Independent Directors**") and the independent financial adviser to the Independent Directors on the Offer will be made available to Shareholders in due course. The Independent Directors are required under the Code to advise Shareholders of their views of the Offer within 14 days after the dissemination of the Offer Document. Shareholders may wish to consider their advice before taking any action in relation to the Offer.

If you are in doubt as to the action you should take, you should immediately seek your own advice from your relevant financial, legal, tax adviser or other independent professional adviser.

## 8. RESPONSIBILITY STATEMENT

The directors of the Offeror (including those who may have delegated detailed supervision of this Notification) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Notification are fair and accurate and that no material facts have been omitted from this Notification, the omission of which would make any statement in this Notification misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including without limitation, in relation to the Company and the Group), the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Notification.

Issued by  
**United Overseas Bank Limited**

For and on behalf of  
**Hanwha Ocean SG Holdings Pte. Ltd.**  
2 October 2024

Any enquiries relating to this Notification or the Offer should be directed during office hours to the UOB helpline at (65) 6539 7066.

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