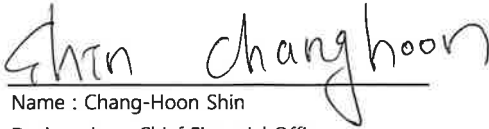


**ANNOUNCEMENT OF INTEREST PAYMENT
RELATING TO LOTTE PROPERTY & DEVELOPMENT CO., LTD
U.S.\$200,000,000 FLOATING RATE NOTES DUE 2021**

We, LOTTE Property & Development Co., Ltd announces the following interest payment in respect of its U.S.\$200,000,000, Floating Rate Notes due 2021, pursuant to Rule 324(2) of the Singapore Exchange Securities Trading Limited Listing Manual.

1. ISIN : XS1852560819
2. Principal amount of Notes : U.S.\$200,000,000
3. Interest Period : 8 Feb, 2021 up to but not including 7 May, 2021
4. Interest Rate : 1.11763%
5. No. of Days : 88Days
6. Day Count Fraction : Actual/360
7. Interest Amount : U.S.\$2.73 per Calculation Amount of U.S.\$1,000
in principal amount of the Notes
8. Interest Payment Date : 7 May, 2021
9. Paying Agent : Citibank N.A., London Branch

Yours faithfully
For and on behalf of
LOTTE Property & Development


Name : Chang-Hoon Shin
Designation : Chief Financial Officer