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STATS ChipPAC LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199407932D)

APPROVAL BY THE HIGH COURT OF SINGAPORE OF THE PROPOSED CAPITAL REDUCTION

1. INTRODUCTION

The board of directors (the "**Board**") of STATS ChipPAC Ltd. (the "**Company**") refers to its announcements dated 30 December 2014 and 30 March 2015 and its circular to Shareholders dated 30 March 2015 (the "**Circular**") in which the Company set out details of its proposed distribution (the "**Distribution**") of its stake in its Taiwan Subsidiaries to Shareholders by way of a proposed capital reduction exercise to be carried out by the Company pursuant to Section 78G of the Companies Act (the "**Capital Reduction**").

Unless otherwise defined herein, all capitalised terms used in this Announcement shall have the same meanings ascribed to them in the Circular.

2. CONFIRMATION BY THE HIGH COURT

The Board is pleased to announce that the Capital Reduction was approved by the High Court of the Republic of Singapore on 5 May 2015 (the "**Court Approval**").

As stated in the Circular, the Capital Reduction is subject to various conditions (the "**Capital Reduction Conditions**") other than the Court Approval, which include, *inter alia*, the Offeror announcing a firm intention to make the Offer by 30 June 2015 (which, as at the date of this Announcement, has not yet been satisfied).

Shareholders should also note that, subject to the satisfaction of the Capital Reduction Conditions, the Capital Reduction will only become effective upon the lodgement of a copy of the Order of Court approving the Capital Reduction, together with the other documents prescribed under the Companies Act, with ACRA.

The exact entitlements of the Shareholders to the Distribution pursuant to the Capital Reduction, if effected, will be determined as at a books closure date to be determined by the Company (the "**Books Closure Date**"). An announcement to Shareholders providing notice of the Books Closure Date will be made by the Company in due course.

3. RESPONSIBILITY STATEMENT

The directors of the Company (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been

omitted from this Announcement which might cause this Announcement to be misleading in any material respect, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Janet T. Taylor
General Counsel and Company Secretary
5 May 2015

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