NGSC LIMITED
(the "Company")
Registration No. 196400100R
(Incorporated in the Republic of Singapore)

MINUTES OF ANNUAL GENERAL MEETING

PLACE	:	Convened and held by way of electronic means (through a live webcast comprising both video (audio-visual) and audio-only feeds).
DATE	:	Tuesday, 30 June 2020
TIME	:	10.00 a.m.
PRESENT	:	As set out in the attendance records maintained by the Company

1. CHAIRMAN

The Board of Directors of the Company invited Mr Ong Tiang Lock, the Lead Independent Director of the Company, to Chair the Annual General Meeting ("**Meeting**") of the Company, convened and held by way of electronic means on Tuesday, 30 June 2020 at 10.00 a.m., pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020.

Mr Ong Tiang Lock (the "**Chairman**") after having ascertained from B.A.C.S. Private Limited, the Company's Share Registrar (the "**Share Registrar**") that a quorum at the Meeting was present by electronic means, acknowledged such members who were present by electronic means and called the Meeting to order at 10.00 a.m. The Chairman introduced all the Directors of the Company to those present at the Meeting.

2. NOTICE

The Notice of Meeting dated 15 June 2020 (the "**Notice**"), having been previously circulated to the shareholders, was taken as read.

The Chairman informed the Meeting that all resolutions at the Meeting would be put to vote by way of poll. The Chairman updated that the Company had received the proxy forms of members who appointed the Chairman of the Meeting as their proxy to vote on their behalf at this Meeting. The Chairman further informed that Anton Management Solutions Pte. Ltd. had been appointed as scrutineer (the "**Scrutineer**") for the poll, that the Share Registrar had assisted as polling agent, that all proxy forms were submitted not less than 48 hours before the Meeting, that the number of votes for and against each resolution had been verified by the Scrutineer and that the Chairman had received the polling results (the "**Scrutineer's Certificate**") from the Scrutineer and he would announce the results of the votes after each resolution has been presented.

The Chairman explained that members would not be allowed to ask questions during the live webcast of the Meeting. In lieu, members had been given the opportunity to ask questions relating to the resolutions to be tabled for approval at the Meeting, by submitting their questions prior to the Meeting.

3. RESOLUTION 1 – DIRECTORS' STATEMENT AND THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020

The Chairman presented the first item on the Notice, which was to receive and adopt the Directors' Statement and Audited Financial Statements for the financial year ended 31 March 2020 ("**FY2020**") together with the Auditors' Report thereon.

The Chairman announced that based on the Scrutineer's Certificate, there were 1,448,455,389 shares voting for (99.75%) and 3,700,000 shares cast against (0.25%) the resolution respectively. The Chairman declared that the resolution was carried.

4. RESOLUTION 2 – RE-ELECTION OF MR LYE MENG YIAU

The Chairman informed the Meeting that Mr Lye Meng Yiau resigned as Director of the Company on 19 June 2020 and accordingly Resolution 2 was not tabled at the Meeting.

5. RESOLUTION 3 - RE-ELECTION OF MR CHEW CHIN WEE

Resolution 3 on the Notice was to consider the re-election of Mr Chew Chin Wee as a Director retiring under Regulation 97 of the Company's Constitution. Mr Chew Chin Wee had offered himself for re-election. Mr Chew Chin Wee would upon re-election as a Director of the Company, continue to serve as Independent Director of the Company, Chairman of the Company's Audit Committee and a member of the Company's Nominating and Remuneration Committees.

The Chairman announced that based on the Scrutineer's Certificate, there were 1,448,455,389 shares voting for (99.75%) and 3,700,000 shares cast against (0.25%) the resolution respectively. The Chairman declared that the resolution was carried.

6. RESOLUTION 4 - RE-ELECTION OF MR MIAO MING FENG

Resolution 4 on the Notice was to consider the re-election of Mr Miao Ming Feng as a Director retiring under Regulation 97 of the Company's Constitution. Mr Miao Ming Feng had offered himself for re-election. Mr Miao Ming Feng would upon re-election as a Director of the Company, continue to serve as Independent Director of the Company, Chairman of the Company's Remuneration Committee and as a member of the Company's Audit Committee.

The Chairman announced that based on the Scrutineer's Certificate, there were 98,708,000 shares voting for (6.80%) and 1,353,447,389 shares cast against (93.20%) the resolution respectively. The Chairman declared that the resolution was not carried.

7. RESOLUTION 5 - RE-ELECTION OF MADAM WANG XIAO ZHENG

Resolution 5 on the Notice was to consider the re-election of Madam Wang Xiao Zheng as a Director retiring under Regulation 97 of the Company's Constitution. Madam Wang Xiao Zheng had offered herself for re-election. Madam Wang Xiao Zheng would upon re-election as a Director of the Company, continue to serve as Non-Executive Non-Independent Director of the Company and member of the Company's Remuneration Committee.

The Chairman announced that based on the Scrutineer's Certificate, there were 1,448,455,389 shares voting for (99.75%) and 3,700,000 shares cast against (0.25%) the resolution respectively. The Chairman declared that the resolution was carried.

8. RESOLUTION 6 - RE-ELECTION OF MR ONG TIANG LOCK

Resolution 6 on the Notice was to consider the re-election of Mr Ong Tiang Lock as a Director retiring under Regulation 97 of the Company's Constitution. Mr Ong Tiang Lock had offered himself for re-election. Mr Ong Tiang Lock would upon re-election as a Director of the Company, continue to serve as the Lead Independent Director of the Company, Chairman of the Company's Nominating and Remuneration Committees and member of the Company's Audit Committee.

The Chairman announced that based on the Scrutineer's Certificate, there were 1,448,455,389 shares voting for (99.75%) and 3,700,000 shares cast against (0.25%) the resolution respectively. The Chairman declared that the resolution was carried.

9. RESOLUTION 7 – DIRECTORS' FEES

The third item on the Notice was to approve the payment of Directors' fees of S$183,661 for FY2020.

The Chairman announced that based on the Scrutineer's Certificate, there were 1,448,455,389 shares voting for (99.75%) and 3,700,000 shares cast against (0.25%) the resolution respectively. The Chairman declared that the resolution was carried.

10. RESOLUTION 8 - RE-APPOINTMENT OF AUDITORS

The Chairman proceeded to the fourth item of the Notice, which was to re-appoint Messrs RT LLP as the Company's Auditors and to authorise the Directors to fix their remuneration. Messrs RT LLP had expressed their willingness to continue in the office.

The Chairman announced that based on the Scrutineer's Certificate, there were 1,448,455,389 shares voting for (99.75%) and 3,700,000 shares cast against (0.25%) the resolution respectively. The Chairman declared that the resolution was carried.

11. RESOLUTION 9 - AUTHORITY TO ALLOT AND ISSUE SHARES

The fifth item on the Notice was to authorise the Directors to issue new shares and convertible securities pursuant to Section 161 of the Companies Act and Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The Chairman announced that based on the Scrutineer's Certificate, there were 1,448,455,389 shares voting for (99.75%) and 3,700,000 shares cast against (0.25%) the resolution respectively. The Chairman declared that the resolution was carried.

12. ANY OTHER BUSINESS

The Chairman informed that no notice was received in respect of any other business that may be properly transacted at the Meeting.

13. END OF MEETING

There being no other business to transact, the Chairman declared the Meeting closed at 10.15 a.m. and thanked everyone for their attendance.

CONFIRMED BY:

Ong Tiang Lock
Chairman of the Meeting