

## **BANYAN TREE HOLDINGS LIMITED**

(Company Registration Number 200003108H)

### **EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

The Board of Directors of the Company (the "**Board**") refers to the announcement by Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 27 February 2020 to allow issuers with a financial year-end of 31 December to hold their annual general meeting ("**AGM**") in respect of the financial year ended 31 December 2019 ("**FY 2019**") by 30 June 2020. In view of the recent tightened safe distancing measures issued by the Ministry of Health dated 24 March 2020, the Company has sought extensions of time for the FY2019 AGM to be held by 29 June 2020.

The Company wishes to announce that the SGX-ST had on 1 April 2020 informed the Company that it has no objection to granting a waiver from Rule 707(1) of the Listing Manual of SGX-ST, which allows an extension of time until 29 June 2020 for the Company to hold its FY2019 AGM (the "**Waiver**").

The Waiver is subject to the following conditions (the "**Waiver Conditions**"):

- (i) the Board's confirmation that the Company has fulfilled the following criteria (the "**Criteria**"):
  - (A) the Company has a financial year-end of 31 December 2019; and
  - (B) the Company has received approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority ("**ACRA**");
- (ii) the Board's confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and the constitution of the Company; and
- (iii) issuance of the Company's annual report for FY2019 to shareholders of the Company ("**Shareholders**") and the SGX-ST by 15 April 2020.

The Company had also applied to ACRA for a similar extension of time to hold the FY2019 AGM pursuant to Section 175(1) of the Companies Act (Chapter 50 of Singapore) (the "**CA**"), and to seek an extension of time to lodge its annual return for FY2019 with ACRA pursuant to Section 197(1) of the CA by 30 July 2020 (the "**ACRA Approvals**").

The Board has confirmed that subject to the receipt of the ACRA Approvals, the Company has fulfilled the Criteria and the Waiver will not be in contravention of any laws and regulations governing the Company and the constitution of the Company.

Subject to receipt of the ACRA Approvals, all of the Waiver Conditions will be satisfied. The Company will release further updates once it has received the ACRA Approvals.

### **DATE OF AGM**

Indicatively, the Company intends to hold the FY2019 AGM on Wednesday, 6 May 2020. Shareholders should note that the indicative date of the FY2019 AGM may be subject to further changes based on the evolving COVID-19 situation and any directives, measures or guidelines from government or regulatory authorities, including from the Ministry of Health.

The Company will issue a notice of the FY2019 AGM setting out the date, venue and other details of the FY2019 AGM together with a proxy form for the FY2019 AGM, and an announcement will be made on SGXNet.

By Order of the Board

Shelly Yeo  
Company Secretary

1 April 2020