

BANYAN TREE HOLDINGS LIMITED
(Company Registration Number 200003108H)

EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 – UPDATE

The Board of Directors of the Company (the "**Board**") refers to the Company's announcement dated 1 April 2020 ("**Waiver Announcement**") in relation to the grant of a waiver (the "**Waiver**") by Singapore Exchange Securities Trading Limited for an extension of time until 29 June 2020 for the Company to hold its annual general meeting ("**FY2019 AGM**") for the financial year ended 31 December 2019 ("**FY2019**").

The Board wishes to announce that the Accounting and Corporate Regulatory Authority has approved the Company's application for extensions of time under Section 175(1) of the Companies Act (Chapter 50 of Singapore) (the "**CA**") to hold the Company's FY2019 AGM by 29 June 2020 and under Section 197(1) of the CA to lodge its annual return for FY2019 by 30 July 2020. Accordingly, the Waiver Conditions (as defined in the Waiver Announcement) have been satisfied.

As stated in the Waiver Announcement, indicatively, the Company intends to hold the FY2019 AGM on Wednesday, 6 May 2020. The Company will issue a notice of the FY2019 AGM setting out the date, venue and other details of the FY2019 AGM together with a proxy form for the FY2019 AGM, and an announcement will be made on SGXNet.

BY ORDER OF THE BOARD

Shelly Yeo
Company Secretary

3 April 2020