HYFLUX LTD
Company Registration No.: 200002722Z
(Incorporated in the Republic of Singapore)

HYFLUX SUCCESSFULLY COMPLETED SYNDICATED LOAN REFINANCING

The Board of Directors of Hyflux Ltd (Hyflux or the Group) announced today that it had successfully completed the refinancing of its multicurrency revolving credit facility agreement (the Facility).

The new five-year loan Facility replaces the existing five-year US$200 million facility that is due for repayment in July 2016.

Jointly arranged by BNP Paribas, DBS Bank Ltd and Mizuho Bank, Ltd (the Mandated Lead Arrangers and Bookrunners), the Facility received strong response from 13 domestic and international banks, including the Mandated Lead Arrangers and Bookrunners. The commitments received at closing of the book-building totaled US$224 million, of which US$184 million was signed on 31 March 2016 with the remainder of US$40 million executed on 4 Apr 2016 through Accession Agreements.

The Facility comprises a revolving credit line, and the Group will be using the proceeds from the Facility to finance its investments in projects, working capital requirements as well as to refinance the existing borrowing which is due in July 2016.

By Order of the Board

Lim Poh Fong
Company Secretary
4 April 2016