M M P RESOURCES LIMITED

Q2 FY2016 FISCAL AND STRATEGICAL UPDATE FOR MMP RESOURCES LIMITED SHAREHOLDERS

Singapore, 11 April 2016 - Mainboard-listed, MMP Resources Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to update the market and shareholders on the significant changes brought through a concerted restructure of the business since February 2015.

After an eventful FY2015, which saw a total and comprehensive return to the Company's core activities in the construction sector, the Board is extremely proud to announce that the first quarter of FY2016 has been one of many small successes.

Recently, the Company announced several short term funding plans, with the specific purpose of repaying a small number of outstanding creditors. The Company will keep the market updated as and when the Company undertakes any further funding options. The Group is continuing to implement cost consolidation measures and initiatives to further reduce monthly expenses, highlighted by the transition to a new, smaller corporate office in May.

With the Company having executed a 3Mwh Micro Power Plant operation in South Korea, a market it hasn't operated in previously in 2015, on time and budget, the Board feels it has the operational leadership to successfully operate both regionally and globally. The Board had unanimously agreed in early 2015 to restructure, uncouple non-generating assets and return to the construction sector in 2016. As part of this restructure, the Company is focusing on revenue streams that not only come from overseeing capital construction and refurbishment, but by also targeting equity ownership and the operating cash flow of assets. In addition, the Company is focussed on acquisitions of several brands and operating teams that will offer synergy to the retail and F&B spaces that the Company intends to create as part of several targeted acquisitions. This allows a strong regional or global expansion of brands that succeed within these revitalised assets, providing further revenue and joint venture possibilities.

The Board will continue to evaluate further renewable power generation opportunities in South Korea; however the current tariff rates and the capital investment required may add an additional burden the Board feels is not currently prudent for the Company and/or shareholders to undertake. The Board believes that the success of the Company and its long-term growth lies in cash flow generation within the construction sector. Whether that materialises through urban revitalisation projects, power generation or other capital construction opportunities, the Company is focussed on providing its shareholders low capital and high revenue models. This is in line with previous statements the Company has made – "*to reset the core fundamentals of the businesses, focusing on near term bankable cash flow, revenue that is sustainable and expandable*".

The Executive Team intends to commence an information drive, with a comprehensive presentation, in mid April with a target to raise approximately $3 million to conclude and execute several smaller targeted transactions. Once funding has been secured and approved, the Company intends moving immediately to process engineer the existing cash flows, whilst the project team focuses on obtaining the necessary building and refurbishment approvals required as part of a phased "multiplication revenue" program.

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The Board is in the final stages of appointing a new Executive Director to replace Mr. Drew Madacsi, who is currently acting as an Interim Executive Director through recent restructuring. The Board has been reviewing candidates that have had experience in listed companies and exhibit strong operational knowledge, who will add strength to the current Board composition. The new Executive Director is expected also to be the acting CEO until the Board's new fundraising strategy is fully implemented, with a targeted timeline for early Q3 2016. The Board will finalise and announce the appointment of the new Executive Director after the Company's annual general meeting to be held in April.

In addition, Mr. Christopher Peck ("**Mr. Peck**") has recently been appointed as a Non-Executive Director of the Company, bringing a wealth of governance and fundraising capabilities. A brief summary of Mr. Peck's credentials is as follows:

*Mr. Peck has been a senior banking professional for nearly 20 years, and previously held the most senior risk management positions for 2 and 9 years respectively at 2 large United States Securities Exchange Commission and Japanese Securities and Exchange Surveillance Commission ("**SESC**") and FSA regulated institutions, namely Lehman Brothers (2 years) and Deutsche Bank (9 years). He also founded and is the Representative Director of Annupuri Village K.K., which holds a Japanese Real Estate Licence, and is extremely active within the Hokkaido and Japanese real estate markets.*

He also possesses a Certificate in Anti Money Laundering from the International Compliance Association. In his lengthy career, he has advised stakeholders in various regulated bodies on compliance and reputational risk matters.

*For 14 years, he was licenced Level 1 and 2 by the Japan Securities Dealers Association ("**JSDA**") and has held such licence and has served as Internal Control Manager at Deutsche Securities Incorporated in Tokyo, Japan since 2010. As Managing Director, he has been responsible for the firm's trading and to interface with the SESC and JSDA for all routine inspections as well as ad hoc inquiries.*

Currently he is a substantial shareholder and a director of a registered fund management company in Singapore, which is regulated by the Monetary Authority of Singapore. In his current role, he is responsible for the legal and compliance matters of the firm.

Mr. Drew Madacsi, who led the 2015 restructuring efforts through his corporate restructuring businesses Lighthouse Strategic Group Limited and Allington Advisory Pte Ltd, has agreed to continue with the Company as the new Non-Executive Chairman after the new Executive Director is appointed, and to aid in the roll out of the reemergence program for FY2016/17. To have the assistance of Mr. Madacsi in the next steps of the Company's growth strategy provides a measure of continuity and support for the new Executive Director.

By Order of the Board

Drew Ethan Madacsi
Executive Director
11 April 2016