

Vallianz Holdings Limited
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PROFIT GUIDANCE

The Board of Directors of Vallianz Holdings Limited (the “**Company**” and together with its subsidiaries the “**Group**”) wishes to provide a profit guidance in relation to its financial results for the twelve months ended 31 March 2020 (“**FY2020**”) that the Group expects to report an operating loss for FY2020 compared to the previous financial year.

In addition, the Group has completed an in-depth evaluation (“**Evaluation**”) of the carrying value of certain of its assets that comprise fixed assets and recoverability of prepayments, in light of the continued challenges and slow recovery in the offshore and marine market. Following the Evaluation, the Group is expecting to record non-cash impairment expenses for the aforesaid assets in FY2020. The Group also expects to record a compensation expense for late delivery of vessels.

As a result, the Group expects to continue to post a significant net loss for FY2020.

Further information will be provided when the Group releases its unaudited financial results for FY2020 on 29 July 2020. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

BY ORDER OF THE BOARD

Ling Yong Wah
Chief Executive Officer
23 July 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. (“**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified independently the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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