

EVER GLORY UNITED HOLDINGS LIMITED
(Company Registration Number 202144351H)
(Incorporated in the Republic of Singapore)

**PROPOSED PLACEMENT OF UP TO 31,000,000 NEW ORDINARY SHARES IN THE CAPITAL
OF EVER GLORY UNITED HOLDINGS LIMITED
– COMPLETION OF THE PROPOSED PLACEMENT**

1. INTRODUCTION

The Board of Directors of Ever Glory United Holdings Limited (the "**Company**") (the "**Board**") refers to the following:

- (a) the Company's announcement on 25 August 2025 in relation to the entry into a placement agreement; and
 - (b) the Company's announcement on 2 September 2025 in relation to the receipt of the listing and quotation notice,
- (collectively, the "**Previous Announcements**").

Unless otherwise defined, all terms and references used herein shall bear the same meaning as ascribed to them in the Previous Announcements.

2. COMPLETION OF THE PLACEMENT

- 2.1. Further to the Previous Announcements, the Board is pleased to announce the completion of the Proposed Placement on 2 September 2025, pursuant to which an aggregate of 31,000,000 New Shares were allotted and issued at a placement price of S\$0.55 per New Share in accordance with the terms and conditions of the Placement Agreement.
- 2.2. Following the issuance of 31,000,000 New Shares, the total issued and paid-up share capital of the Company (excluding 876,900 treasury shares) has increased from 347,636,223 Shares to 378,636,223 Shares. The New Shares rank *pari passu* with and shall carry all rights similar to the existing Shares of the Company, except that they will not rank for any dividends, rights, allotments or other distributions, the record date of which falls on or before the date of allotment and issue of the New Shares.
- 2.3. The New Shares are expected to be listed and quoted on the Catalist Board of the SGX-ST on or around 4 September 2025, with effect from 9:00 a.m.

3. CAUTIONARY STATEMENT

Shareholders and potential investors should exercise caution when trading in the Shares of the Company. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

By Order of the Board
EVER GLORY UNITED HOLDINGS LIMITED

Xu Ruibing
Executive Director and Chief Executive Officer

2 September 2025

*This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, Telephone (65) 6950 2188.