

BLACKGOLD NATURAL RESOURCES LIMITED
(Company Registration Number: 199704544C)
(Incorporated in the Republic of Singapore)

APPROVAL FOR A THREE (3) WEEK EXTENSION OF TIME TO (I) DISPATCH THE COMPANY'S ANNUAL REPORT AND (II) TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

1. INTRODUCTION

The Board of Directors (the “**Board**” or “**Directors**”) of BlackGold Natural Resources Limited (the “**Company**” or “**BlackGold**” and, together with its subsidiaries, the “**Group**”) refers to its announcement dated 9 April 2021 (“**9 April 2021 Announcement**”) in relation to the Company’s application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on the following :-

(i) Annual Report 2020

A three (3) week extension of time to dispatch the Company’s Annual Report 2020 to shareholders (“**Shareholders**”) for the financial year ended 31 December 2020 (“**FY2020**”) from the current deadline of 14 April 2021 to 6 May 2021; and

(ii) Annual General Meeting for FY2020

A three (3) week extension of time to hold its annual general meeting (“**AGM**”) for FY2020 (“**FY2020 AGM**”) from the current deadline of 30 April 2021 to 21 May 2021.

(Collectively, the “**Waiver**”).

2. APPROVAL FROM SGX-ST

The Board wishes to inform Shareholders that the SGX-ST has on 21 April 2021 informed that it has no objection to the Company’s application for the Waiver, subject to the following:

- (i) the Company making an immediate announcement of the Waiver granted, disclosing the reasons for seeking the Waiver and the conditions of the Waiver as required under Catalyst Rule 106. If the Waiver’s conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (ii) the Board of Directors’ confirmation that the Waiver will not be in contravention of any law and regulations governing the Company and its constitution (or the equivalent in the Company’s country of incorporation);
- (iii) the Company announcing the Company’s FY2020 annual report on SGXNet by 6 May 2021; and
- (iv) the Company convening its FY2020 AGM by 21 May 2021.

3. COMPLIANCE WITH WAIVER CONDITIONS

With reference to paragraph 2(i) to 2(iv) above, the Board confirms that:

- (i) the Company has announced the Waiver granted and the reasons for seeking the Waiver has been announced in the 9 April 2021 Announcement;

- (ii) the Company confirms that the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution;
- (iii) the Company will announce its annual report on SGXNet by 6 May 2021; and
- (iv) The Company will convene its FY2020 AGM by 21 May 2021.

4. OTHER MATTERS

As announced by the Company on 19 April 2021, Accounting and Corporate Regulatory Authority ("**ACRA**") had, on 19 April 2021 granted approval to the Company's application for extension of time to hold its FY2020 AGM by 29 June 2021 ("**AGM Extension**") and to lodge its annual return by 30 July 2021 ("**Annual Return Extension**") under Sections 175(2) and 197(1B) of the Companies Act, respectively.

Although the AGM Extension and the Annual Return Extension granted by ACRA is up to 29 June 2021 and 30 July 2021 respectively, the Company intends to convene its FY2020 AGM by 21 May 2021 and to dispatch the Annual Report 2020 by 6 May 2021.

The Company will make the necessary announcements to notify the Shareholders on the intended date and venue of the FY2020 AGM of the Company in due course.

By Order of the Board

Soh Sai Kiang
Independent Non-Executive Chairman
22 April 2020

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Yeong (Telephone number: +65 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.
