



AZTECH GROUP LTD

(Incorporated in Singapore on 6 August 1986)
(Company Registration Number: 198601642R)

ANNOUNCEMENT

PROPOSED CAPITAL REDUCTION

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings as in the Company's Circular to Shareholders dated 2 April 2015.

Further to the announcement made by the Company on 24 April 2015 in relation to the special resolution passed by Shareholders on 24 April 2015 approving the Proposed Capital Reduction to reduce the issued and paid-up capital of the Company which is unrepresented by available assets ("**Special Resolution**"), the Board of Directors of the Company wishes to announce that the Company has complied with the requirements under Section 78C(1)(a) and Section 78C(1)(c) of the Companies Act (Cap. 50) (the "**Act**") and that no application for cancellation of the Special Resolution by any creditor of the Company within the timeframe prescribed by the Act has been made.

The Company has lodged a statement pursuant to Section 78E(2) of the Act confirming the same together with a notice containing the reduction information with the Accounting and Corporate Regulatory Authority of Singapore today.

The Board is therefore pleased to announce that the Proposed Capital Reduction has taken effect from today, 8 June 2015, and the issued and paid-up capital of the Company has been reduced from S\$121,450,105.41 to S\$77,929,440.16 by the cancellation of the share capital of the Company which is unrepresented by available assets and to write off the accumulated losses of the Company as at 31 December 2014 amounting to S\$43,520,665.25.

BY ORDER OF THE BOARD

Pavani Nagarajah
Company Secretary
8 June 2015