
S\$50,000,000 6.25% FIXED RATE TRUST CERTIFICATES DUE 2017 TO BE ISSUED PURSUANT TO THE US\$500,000,000 MULTICURRENCY ISLAMIC TRUST CERTIFICATES ISSUANCE PROGRAMME OF SWIBER CAPITAL PTE. LTD.

The Board of Directors of Swiber Holdings Limited (the "**Company**") wishes to announce that on 20 October 2014, Swiber Capital Pte. Ltd. (the "**Issuer**"), a special purpose vehicle wholly owned by the Company, has priced S\$50,000,000 in principal amount of 6.25% fixed rate trust certificates due 2017 (the "**Series 002 Trust Certificates**"). The Series 002 Trust Certificates will be issued under the US\$500,000,000 Multicurrency Islamic Trust Certificates Issuance Programme established by the Issuer (the "**Programme**") under the Shariah financing principle of Wakalah Bi Al-Istithmar.

DMG & Partners Securities Pte Ltd has been appointed as bookrunner and lead manager for the issuance of the Series 002 Trust Certificates. RHB Islamic Bank Berhad has been appointed the Shariah advisor for the Series 002 Trust Certificates.

The principal terms of the Series 002 Trust Certificates are as follows:

Issue Size:	S\$50,000,000
Issue Price:	100% of the principal amount of the Series 002 Trust Certificates
Periodic Distribution Rate:	6.25% per annum payable semi-annually in arrear
Maturity Date:	3 years from the date of issue

The issue date of the Series 002 Trust Certificates is currently expected to be on 30 October 2014.

The net proceeds arising from the issue of the Series 002 Trust Certificates will principally be used to refinance existing borrowings of the Company and/or its subsidiaries (the "**Group**"), and the remainder for financing working capital and general corporate purposes of the Group which are Shariah compliant.

Application will be made to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the Series 002 Trust Certificates on the SGX-ST. Such permission will be granted when such Series 002 Trust Certificates have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of any Series 002 Trust Certificates on the SGX-ST is not to be taken as an indication of the merits of the Issuer, the Company, the Company's subsidiaries and associated companies (if any), the Programme or such Series 002 Trust Certificates.

By Order of the Board

Raymond Kim Goh
Executive Chairman
21 October 2014