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THETA CAPITAL PTE. LTD.

(incorporated in the Republic of Singapore with limited liability)

Expiration Time Results

US\$274,138,000 8.125% Senior Notes due 2025 (ISIN: XS2099273737)

FOR IMMEDIATE RELEASE

SINGAPORE, March 15, 2023 – Reference is made to the announcement of Theta Capital Pte. Ltd. (the “**Issuer**”) dated March 6, 2023 in relation to its offer to purchase (the “**Announcement**”). Capitalized terms used herein but not defined shall have the respective meanings set forth in the Announcement.

Offer to Purchase

The Issuer confirms the expiration of the Offer at 4:00 pm London time on March 13, 2023 (the “**Expiration Time**”). As of the Expiration Time, a total of US\$128,403,000 in aggregate principal amount of the Notes had been validly tendered.

Pursuant to the terms and conditions of the Offer, the Issuer has determined in its sole discretion (subject to applicable law and as provided in the Offer to Purchase) to increase the Maximum Acceptance Amount in relation to the Offer and the 2026 Notes Offer from US\$50,000,000 to US\$120,000,000 (the “**Final Maximum Acceptance Amount**”). The Issuer has determined that the portion of the Final Maximum Acceptance Amount allocated to the Offer is US\$32,294,690.

Since the aggregate principal amount of Notes validly tendered by Eligible Holders is greater than the aggregate principal amount of Notes that the Issuer can purchase for the portion of the Final Maximum Acceptance Amount allocated to the Offer, the Issuer expects to accept for purchase all Notes validly tendered at or prior to the Expiration Time up to the portion of the Final Maximum Acceptance Amount allocated to the Offer subject to proration. The proration factor that will be applied is 33.33% (the “**Proration Factor**”). The Issuer will determine the aggregate principal amount of an Eligible Holder’s validly tendered Notes accepted for purchase by multiplying such Eligible Holder’s tender by the Proration Factor and rounding the product down to the nearest integral multiple of US\$1,000. The Notes will only be accepted for purchase by the Issuer in minimum principal amounts of US\$200,000 and integral multiples of US\$1,000 in excess thereof (the “**Minimum Denominations**”). The Issuer will reject all of such Eligible Holder’s validly tendered Notes if the proration would result in a principal amount of Notes that is less than the Minimum Denomination being returned to an Eligible Holder or accepted for

purchase by the Issuer. All Notes not accepted for purchase as a result of proration will be returned on the Offer Settlement Date.

Following the settlement of the Offer, Notes in an aggregate principal amount of US\$237,145,000 (86.51% of the principal amount of the Notes outstanding as of the Expiration Time) will remain outstanding. The Offer Settlement Date is expected to be March 20, 2023, unless extended by the Issuer.

The consideration for each US\$1,000 principal amount of Notes validly tendered at or prior to the Expiration Time and accepted for purchase pursuant to the Offer shall be a price equal to the amount of US\$870 per US\$1,000 principal amount of Notes plus accrued and unpaid interest from, and including, the last interest payment date to, but not including, the Offer Settlement Date (the “**Tender Consideration**”).

The Tender Consideration payable to Eligible Holders for such Notes in each Clearing Systems will be paid, in immediately available funds, on the Offer Settlement Date to such Clearing Systems for payment to the cash accounts of the relevant Eligible Holders in such Clearing Systems. The payment of such aggregate amounts to the Clearing Systems will discharge the obligation of the Issuer to all such Eligible Holders in respect of the payment of the Tender Consideration.

Provided the Issuer makes, or has made on its behalf, full payment of the Tender Consideration for all Notes accepted for purchase pursuant to the Offer to the Clearing Systems on or before the Offer Settlement Date, under no circumstances will any additional interest be payable to an Eligible Holder because of any delay in the transmission of funds from the relevant Clearing System or any other intermediary with respect to such Notes of that Eligible Holder.

General

The joint dealer managers for the Offer are BNI Securities Pte. Ltd., CIMB Investment Bank Berhad and Deutsche Bank AG, Singapore Branch (the “**Dealer Managers**”). The information and tender agent for the Offer is Morrow Sodali Limited (the “**Information and Tender Agent**”). All documentation relating to the Offer, together with any updates, can be found on the Offer Website at <https://projects.morrowsodali.com/lippo>.

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*This press release does not constitute a public offering or private placement in Indonesia under Law Number 8 of 1995 on Capital Markets and its implementing regulations (“**Indonesian Capital Market Laws**”), including the Financial Services Authority (Otoritas Jasa Keuangan) Regulation No.30/POJK.04/2019 on Private Placement of Debt Securities and/or Sukuk Issuance (“**OJK Rule No. 30/2019**”). The Offer may not and will not be offered or distributed (i) in Indonesia to Indonesian citizens and institutions or foreign citizens and institutions or other form of legal entity; or (ii) outside Indonesia, to Indonesian citizens and institutions or other form of Indonesian legal entity; in a manner which constitutes a public offering or private placement under the Indonesian Capital Market Laws, including OJK Rule No. 30/2019.*