

CACOLA FURNITURE INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands)

(Company Registration No.: 179492)

RESIGNATION OF CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR

The board of Directors (the “**Board**”) of Cacola Furniture International Limited (the “**Company**”), would like to announce the resignation of Mr Zhou Zhuo Lin as a Chief Executive Officer and Executive Director of the Company with effect from 4 January 2016.

The particulars of Mr Zhou Zhuo Lin as required pursuant to Rule 704(7) of the SGX-ST Listing Manual is released in a separate announcement.

The Board would like to express its gratitude and appreciation to Mr Zhou Zhuo Lin for his invaluable contributions and guidance during his term of office.

Following to the aforesaid resignation, the composition of the Board of the Company shall be as follows:

Board of Directors

Chow Tat Ming Henry – Chairman and Executive Director

Yeo Kan Yen Alvin – Vice-Chairman and Executive Director

Zhou Min Zong – Executive Director and Finance Director

Lau Kay Heng – Lead Independent Director

Fan Cheuk Siu – Independent Director

BY ORDER OF THE BOARD

Yeo Kan Yen Alvin

Vice-Chairman and Executive Director

4 January 2016