

General Announcement::Notice To Noteholders

Issuer & Securities

Issuer/ Manager	TRIKOMSEL PTE. LTD.
Securities	TRIKOMSEL S\$115M 5.25%N160510 - SG55I2992272 - 2UTB TRIKOMSEL S\$100M 7.875%N170605 - SG6QG3000005 - 3R5B
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	15-Oct-2015 14:14:44
Status	New
Announcement Sub Title	Notice To Noteholders
Announcement Reference	SG151015OTHR4DK4
Submitted By (Co./ Ind. Name)	Issuer Services
Designation	SGX-ST
Description (Please provide a detailed description of the event in the box below)	Notice To Noteholders
Attachments	📎 Notice to Noteholders - DB.pdf 📎 Notice to Noteholders - BNYM.pdf Total size =173K

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THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT SECURITIES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE THE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE SECURITIES IN A TIMELY MANNER.

Notice To Noteholders

Trikonsel Pte. Ltd. (the "Issuer")
PT Trikonsel Oke Tbk. (the "Company")
relating to the
S\$100,000,000 7.875% Senior Fixed Rate Notes due 2017 of
Trikonsel Pte. Ltd. guaranteed by PT Trikonsel Oke Tbk.

ISIN: SG6QG3000005
(the "Notes")

Dear Noteholders:

We write in connection with the Notes described above.

As reflected in our recent published financial statements, the performance of the Company and its subsidiaries ("Group") has been severely affected by both the depreciation of the Indonesian Rupiah against the US Dollar and the general slowdown in the Indonesian economy. This has resulted in substantially weakened earnings and significantly reduced cash flow, for which the Company has effected various cost reduction initiatives and will continue its efforts to improve its liquidity position.

While the Group has substantially met its obligations as they fall due to date, it is becoming apparent that it may not be possible to do so indefinitely. The Board of Directors views the Group's current situation and obligations extremely seriously and after due considerations, the Board has engaged experienced professional advisers to assist them in reviewing the financial situation of the Group and provide advice on sustaining its operations in the long run. The review is still ongoing, but the Board has reached the preliminary conclusion that it is essential for the Group to prioritise its cash flows for expenditures essential to maintain the ongoing operations.

Accordingly, the Board of Directors of the Company would like to organise a call with the Noteholders on 26 October 2015 at 10.00am (Singapore time) to provide an update on the Group's current financial position and to present the Group's business plan going forwards as well as to discuss possible restructuring options with the Noteholders. While the circumstances are undoubtedly challenging, the Group expects to present a compelling business case for your continued support under a realistic re-profiling of its financial obligations. Please note that any

discussion and material to be shared during the call are non-public information and are meant to be discreetly shared.

To ease communications with the Noteholders going forward, the Company is in the process of establishing an informal steering committee of Noteholders comprising approximately 3 to 5 substantial Noteholders (the “**Steering Committee**”) to discuss the above and potential options with respect to the Notes.

Noteholders who are interested in joining the Steering Committee are encouraged to register their interest with the Company as soon as possible by providing their details to:

Juliana Samudro: juliana.samudro@oke.com

Karnadi Widodo: karnadi.widodo@oke.com

In order to maintain the efficacy of the Steering Committee, please note that all interested Noteholders will be required to disclose the amount of Notes held by each of them for the Company to ensure that the Steering Committee comprises only substantial Noteholders.

Other Noteholders who wish to receive updates on the progress in relation to the Steering Committee and engage in more detailed discussions with the Company are also encouraged to contact the Company at the contact details given above, in order for appropriate protocols and confidentiality safeguards to be put in place to allow the Company to be in a position to disclose certain additional information to such Noteholders.

Meanwhile, if you have any queries, the Company has engaged experienced financial advisers, FTI Consulting, to assist with the process, whom you are welcomed to reach out directly:

Ricole Tan, Senior Managing Director
Tel: +62 815 1498 6999
Email: ricole.tan@fticonsulting.com

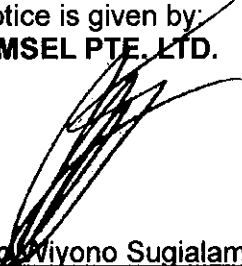
Any discussion or other communication between the Company and Noteholders will be without prejudice to their, other Noteholders’ or the Trustee’s rights and will not bind the Trustee or any non-participating holder unless and until the requisite level of Noteholder consent has been obtained in accordance with the Indenture.

Any other requests for information from the Company can be directed to the contact details given above.

In accordance with normal practice, none of the Trustee or any of its officers, employees or affiliates expresses any opinion on the information set out in this letter. Noteholders who are unsure about the impact of such information should seek their own independent financial, legal and taxation advice.

Jakarta, 13 October 2015

This Notice is given by:
TRIKOMSEL PTE. LTD.


Sugiono Wiyono Sugialam
Director


Juliana Samudro
Director

Notes: The ISIN appearing herein has been included solely for the convenience of the Noteholders. DB International Trust (Singapore) Limited assumes no responsibility for the selection or use of such number and makes no representation as to the correctness of the number listed above.

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PT Trikomsel Oke Tbk. (the "Company")
relating to the
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Trikomsel Pte. Ltd. guaranteed by PT Trikomsel Oke Tbk.

ISIN: SG55I2992272
(the "Notes")

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