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COMPLETION OF ACQUISITION OF LETOURNEAU RIG DESIGN AND RIG KIT BUSINESS

Unless otherwise defined herein, all capitalized terms used herein shall have the same meaning as defined in the announcement made by Keppel Corporation Limited (the "Company") on 31 August 2015 in relation to the acquisition of the LETOURNEAU rig design and rig kit business shares (the "Announcement").

Further to the Announcement, the Company wishes to inform that KOM USA has completed the acquisition of the Business and NewCo (to be renamed as Keppel LeTourneau USA, Inc) has become an indirect wholly-owned subsidiary of the Company.