SKY ONE HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 198602949M)

LISTING AND QUOTATION OF UP TO 1,430,000,000 NEW ORDINARY SHARES (THE "NEW SHARES") IN THE CAPITAL OF THE COMPANY ARISING FROM THE FOLLOWING TRANSACTIONS:

I. Issue and allotment of 1,325,000,000 Consideration Shares to the Vendors in satisfaction of the Acquisition Consideration for the Proposed Acquisition; and

II. Issue and allotment of 105,000,000 Arranger Shares to the Arranger

RECEIPT OF LISTING AND QUOTATION NOTICE FOR THE NEW SHARES

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Circular (as defined herein).

The Board of Directors (the "**Board**") of Sky One Holdings Limited (the "**Company**") refers to the Company's announcements dated 9 May 2012, 28 September 2012, 10 October 2012, 25 September 2013, 1 July 2014, 30 September 2014, 1 October 2014 and 27 October 2014 and the circular to shareholders of the Company dated 30 September 2014 in respect of the Proposed Acquisition (the "**Circular**").

The Board wishes to announce that the Company has received the Listing and Quotation Notice (the "**Notice**") from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 30 October 2014, for the listing of and quotation for the New Shares on the Catalist Board of the SGX-ST ("**Catalist**"), subject to:-

(i) compliance with the Catalist Rules;

(ii) Shareholders' approval being obtained for the Proposed Acquisition and the proposed issue and allotment of the Arranger Shares;

(iii) completion of the Proposed Acquisition; and

(iv) written undertaking from each of the directors of the Enlarged Group in the form set out in Appendix 1 to the Notice and an undertaking from the Enlarged Group to procure the same written undertaking from any new director appointed to the Enlarged Group's board upon the completion of the Proposed Acquisition.

The Notice is not to be taken as an indication of the merits of the Company, the Enlarged Group, the Sky One Group, the Target Group, their subsidiaries, the Proposed Acquisition, the Proposed Transactions, the New Shares, the Shares and/or the New Placement Shares.

Shareholders' approval has been obtained for the issuance and allotment of the New Shares at the EGM of the Company held on 27 October 2014. Completion of the Proposed Acquisition is subject to the fulfillment and satisfaction of, *inter alia*, various conditions precedent including the completion of the issue and allotment of the New Placement Shares to raise a gross amount of not less than S$16.60 million. The Company's sponsor will be making an application, on behalf of the Company, to the SGX-ST for the listing of and quotation for the New Placement Shares in due course. The Company will make the relevant announcement upon receipt of the listing and quotation notice in respect of the New Placement Shares from the SGX-ST.

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The Directors (including those who have been delegated supervision of this announcement) collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Transactions and the Group, and the Directors are not aware of any facts the omission of which would make this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board

Dicky Suen Yiu Chung
Chief Executive Officer and Executive Director

31 October 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. ("Sponsor") for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Chief Executive Officer, 77 Robinson Road, #21-02 Singapore 068896, telephone (65) 6854 6156.