

Rich Capital Holdings Limited

Condensed consolidated financial statements

For the six months and full year ended 31 March 2026

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A. Condensed consolidated statement of profit or loss and other comprehensive income

	Note F.2	Note E	The Group					
			Unaudited 6 Months 31 March 2026 S\$'000	Unaudited 6 Months 31 March 2025 S\$'000	Change +/(-) %	Unaudited 12 Months 31 March 2026 S\$'000	Audited 12 Months 31 March 2025 S\$'000	Change +/(-) %
Continuing operations								
Revenue	(a)	5	786	347	127	1,007	1,235	-18
Cost of sales			(743)	(285)	161	(942)	(1,094)	-14
Gross profit			43	62	-31	65	141	-54
Other income	(b)		2	8	-75	1,074	23	N.M.
General and administrative expenses	(c)		(575)	(641)	-10	(1,137)	(1,232)	-8
Finance cost			(1)	(2)	-50	(2)	(4)	-50
Loss before tax		7	(531)	(573)	-7	-	(1,072)	N.M.
Tax expense		8	-	-	N.M.	-	-	N.M.
Loss for the period/year			(531)	(573)	-7	-	(1,072)	N.M.
Other comprehensive loss:								
Items that may be reclassified subsequently to profit or loss:								
Currency translation difference			-	-	N.M.	-	-	N.M.
Other comprehensive loss, net of tax			-	-	N.M.	-	-	N.M.
Total comprehensive loss for the period/year			(531)	(573)	-7	-	(1,072)	N.M.
Profit/(Loss) attributable to:								
Owners of the Company			(531)	(607)	-13	-	(1,105)	N.M.
Non-controlling interests			-	34	N.M.	-	33	N.M.
Loss for the period/year			(531)	(573)	-7	-	(1,072)	N.M.
Total comprehensive income/(loss) attributable to:								
Owners of the Company			(531)	(607)	-13	-	(1,105)	N.M.
Non-controlling interests			-	34	N.M.	-	33	N.M.
			(531)	(573)	-7	-	(1,072)	N.M.

"N.M." denotes not meaningful.

**A. Condensed consolidated statement of profit or loss and other comprehensive income
(Cont'd)**

	The Group			
	Unaudited 6 Months Ended	Unaudited 6 Months Ended	Unaudited 12 Months Ended	Audited 12 Months Ended
	31 March 2026	31 March 2025 (Restated)	31 March 2026	31 March 2025 (Restated)
Loss per ordinary share (in cents)				
- Basic	(1.45)	(1.65)	-	(3.01)
- Diluted	(1.45)	(1.65)	-	(3.01)

B. Condensed consolidated statements of financial position

	Note F.2	Note E	The Group		The Company	
			Unaudited 31 March 2026 S\$'000	Audited 31 March 2025 S\$'000	Unaudited 31 March 2026 S\$'000	Audited 31 March 2025 S\$'000
ASSETS						
Non-Current Assets						
Right-of-use asset	(d)	10	34	85	-	-
Plant and equipment	(d)	11	17	43	-	-
Investments in subsidiaries			-	-	-	-
Financial asset, at fair value through other comprehensive income			-	-	-	-
			<u>51</u>	<u>128</u>	<u>-</u>	<u>-</u>
Current Assets						
Contract assets	(e)	12	1,353	1,323	-	-
Trade and other receivables	(f)		589	835	1,044	1,003
Cash and cash equivalents			1,732	2,405	1,534	2,376
			<u>3,674</u>	<u>4,563</u>	<u>2,578</u>	<u>3,379</u>
Total Assets			<u>3,725</u>	<u>4,691</u>	<u>2,578</u>	<u>3,379</u>
EQUITY AND LIABILITIES						
Equity attributable to owners of the Company						
Share capital		13	72,569	72,569	72,569	72,569
Reserves			(70,669)	(70,713)	(70,270)	(69,441)
			<u>1,900</u>	<u>1,856</u>	<u>2,299</u>	<u>3,128</u>
Non-controlling interests			-	1,112	-	-
Total Equity			<u>1,900</u>	<u>2,968</u>	<u>2,299</u>	<u>3,128</u>
Non-Current Liabilities						
Lease liabilities	(g)		-	36	-	-
Current Liabilities						
Trade and other payables	(h)		1,789	1,635	279	251
Lease liabilities	(g)		36	52	-	-
			<u>1,825</u>	<u>1,687</u>	<u>279</u>	<u>251</u>
Total Liabilities			<u>1,825</u>	<u>1,723</u>	<u>279</u>	<u>251</u>
Total Equity and Liabilities			<u>3,725</u>	<u>4,691</u>	<u>2,578</u>	<u>3,379</u>

C. Condensed consolidated statements of changes in equity

The Group	Share capital S\$'000	Capital reserves S\$'000	Translation reserves S\$'000	Accumulated losses S\$'000	Attributable to owners of the Company S\$'000	Non- controlling interests S\$'000	Total equity S\$'000
2026							
Balance at 1 April 2025	72,569	255	(44)	(70,924)	1,856	1,112	2,968
Profit for the period	-	-	-	531	531	-	531
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	531	531	-	531
Disposal of subsidiary	-	-	44	-	44	(1,112)	(1,068)
Balance at 30 September 2025	72,569	255	-	(70,393)	2,431	-	2,431
Loss for the period	-	-	-	(531)	(531)	-	(531)
Other comprehensive loss	-	-	-	-	-	-	-
Total comprehensive (loss)/income for the period	-	-	-	(531)	(531)	-	(531)
Balance at 31 March 2026	72,569	255	-	(70,924)	1,900	-	1,900
2025							
Balance at 1 April 2024	72,569	255	(44)	(69,819)	2,961	1,079	4,040
Loss for the period	-	-	-	(498)	(498)	(1)	(499)
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	(498)	(498)	(1)	(499)
Balance at 30 September 2024	72,569	255	(44)	(70,317)	2,463	1,078	3,541
(Loss)/profit for the period	-	-	-	(607)	(607)	34	(573)
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive (loss)/income for the period	-	-	-	(607)	(607)	34	(573)
Balance at 31 March 2025	72,569	255	(44)	(70,924)	1,856	1,112	2,968

C. Condensed consolidated statements of changes in equity (Cont'd)

The Company	<u>Share capital</u> S\$'000	<u>Capital reserves</u> S\$'000	<u>Accumulated losses</u> S\$'000	<u>Attributable to owners of the Company</u> S\$'000
2026				
Balance at 1 April 2025	72,569	255	(69,696)	3,128
Loss for the period	-	-	(412)	(412)
Total comprehensive loss for the period	-	-	(412)	(412)
Balance at 30 September 2025	72,569	255	(70,108)	2,716
Loss for the period	-	-	(417)	(417)
Total comprehensive loss for the period	-	-	(417)	(417)
Balance at 31 March 2026	72,569	255	(70,525)	2,299
2025				
Balance at 1 April 2024	72,569	255	(68,776)	4,048
Loss for the period	-	-	(289)	(289)
Total comprehensive loss for the period	-	-	(289)	(289)
Balance at 30 September 2024	72,569	255	(69,065)	3,759
Loss for the period	-	-	(631)	(631)
Total comprehensive loss for the period	-	-	(631)	(631)
Balance at 31 March 2025	72,569	255	(69,696)	3,128

D. Condensed consolidated statement of cash flows

	Note F.2	Note E	The Group			
			Unaudited 6 Months 31 March 2026 S\$'000	Unaudited 6 Months 31 March 2025 S\$'000	Unaudited 12 Months 31 March 2026 S\$'000	Audited 12 Months 31 March 2025 S\$'000
Cash flows from operating activities						
Loss before taxation			(531)	(573)	-	(1,072)
<i>Adjustments for:</i>						
Depreciation of right-of-use asset		10	26	26	51	52
Depreciation of plant and equipment		11	13	13	26	27
Finance cost		7	1	2	2	4
Interest income		7	(2)	(6)	(6)	(19)
Gain on disposal of a subsidiary			-	-	(1,066)	-
Operating loss before changes in working capital			(493)	(538)	(993)	(1,008)
<i>Changes in working capital:</i>						
Contract assets			(107)	(77)	(30)	240
Trade and other receivables			(52)	1,413	246	552
Trade and other payables			353	(861)	152	(993)
Cash used in operations			(299)	(63)	(625)	(1,209)
Interest received			2	6	6	19
Net cash used in operating activities	(i)		(297)	(57)	(619)	(1,190)
Cash flows from financing activities						
Repayment of lease liabilities			(27)	(26)	(54)	(53)
Net cash used in financing activities	(j)		(27)	(26)	(54)	(53)
Net decrease in cash and cash equivalents			(324)	(83)	(673)	(1,243)
Cash and cash equivalents at beginning of the financial period			2,056	2,488	2,405	3,648
Cash and cash equivalents at the end of the financial period			1,732	2,405	1,732	2,405

E. Notes to the condensed consolidated financial statements

1. Corporate information

Rich Capital Holdings Limited (the “Company”) is incorporated as a limited liability company and domiciled in Singapore and listed on the Catalist Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”). These condensed consolidated financial statements as at and for the six months and financial year ended 31 March 2026 comprise the Company and its subsidiaries (collectively, “the Group”). The principal activity of the Company is that of investment holding.

The principal activities of the subsidiaries are:

- (a) Real estate investment and development; and
- (b) Other short-term accommodation activities and building construction.

2. Basis of preparation

The condensed financial statements for the six months and financial year ended 31 March 2026 have been prepared in accordance with the Singapore Financial Reporting Standards (International) (“SFRS(I)”) 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s financial position and performance of the Group since the last condensed financial statements for the six months ended 30 September 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed financial statements are presented in Singapore dollar which is the Company’s functional currency.

Based on the Group’s existing financial resources, the management is of the view that they have a reasonable expectation that the Group and the Company have adequate resources to continue in operational existence for the foreseeable future.

2.1. New and amended standards adopted by the Group

There has been no change in the accounting policies and methods of computation adopted by the Group for the current reporting year compared with the audited financial statements for the year ended 31 March 2025, except for the adoption of new or revised SFRS(I) and Interpretations of SFRS(I) (“INT SFRS(I)”) that are mandatory for the financial year beginning on or after 1 April 2025. The adoption of these new and revised SFRS(I) pronouncements did not result in significant changes to the Group and the Company’s accounting policies and have no material effect on the amounts or the disclosures reported for the current financial reporting period.

Reference	Description	Effective date (Annual periods beginning on or after)
Amendments to SFRS(I) 1-21	Lack of exchangeability	1 January 2025

2.2. Use of judgements and estimates

In preparing the condensed financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 March 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period/year.

4. Segment information

Following the deregistration of the Company's two subsidiaries during the financial year ended 31 March 2025, the Group currently has only one business segment in property investment, development and construction services and a single geographical segment in Singapore. Accordingly, the Company has ceased reporting by segments.

5. Revenue

Revenue consists of the following:

	The Group			
	6 Months Ended		12 Months Ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	S\$'000	S\$'000	S\$'000	S\$'000
Construction work	599	18	603	347
Consulting services	-	26	-	95
Subcontracting services	187	303	404	793
Total revenue	786	347	1,007	1,235

6. Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities held by the Group as at 31 March 2026 and 31 March 2025:

	The Group		The Company	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	S\$'000	S\$'000	S\$'000	S\$'000
Financial Assets				
Cash and cash equivalents	1,732	2,405	1,534	2,376
Trade and other receivables	540	782	1,001	961
	2,272	3,187	2,535	3,337
Financial Liabilities				
Lease liabilities	36	88	-	-
Trade and other payables	1,764	1,620	279	251
	1,800	1,708	279	251

The financial assets and liabilities are recorded at amortised cost.

7. Loss before taxation

7.1. Significant items

	The Group					
	6 Months Ended		Change	12 Months Ended		Change
	31 March 2026	31 March 2025		31 March 2026	31 March 2025	
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
Income						
Gain on disposal of subsidiary	-	-	N.M.	1,066	-	N.M.
Interest income	2	6	-50	6	19	-68
Government grant / payout	-	4	N.M.	2	4	-5
Expenses						
Depreciation of plant and equipment	(13)	(13)	N.M.	(26)	(27)	-4
Depreciation of right-of-use asset	(26)	(26)	N.M.	(51)	(52)	-2
Finance cost	(1)	(2)	-50	(2)	(4)	-50
Audit fees	(39)	(56)	-30	(85)	(101)	-16
Directors' fees	(75)	(75)	N.M.	(149)	(149)	N.M.
Legal and professional fees	(148)	(108)	37	(230)	(206)	12
Employee compensation	(223)	(327)	-32	(511)	(617)	-17
Employee compensation (included in cost of sales)	(172)	(268)	-36	(368)	(765)	-52
Subcontractor cost	(571)	(17)	N.M.	(575)	(329)	75

"N.M" denotes not meaningful.

7.2. Related party transactions

Except for key management personnel compensation, there are no material related party transactions.

8. Taxation

There is no tax charge due to the loss for the year.

The potential deferred tax assets have not been recognised in the financial statements as it is not probable that future taxable profit will be sufficient to allow related tax benefit to be utilised. The unutilised tax losses do not expire under current tax legislation.

9. Net asset value and loss per share

	The Group		The Company	
	31 March 2026	31 March 2025 (restated)	31 March 2026	31 March 2025 (restated)
Net asset value per ordinary share (Singapore cents)	5.18	5.06	6.26	8.52

	The Group			
	6 Months Ended		12 Months Ended	
	31 March 2026	31 March 2025 (restated)	31 March 2026	31 March 2025 (restated)
Loss per ordinary share				
– Based on weighted average number of ordinary shares in issue (Singapore cent)	(1.45)	(1.65)	-	(3.01)
– Based on fully diluted number of ordinary shares in issue (Singapore cent)	(1.45)	(1.65)	-	(3.01)

During the financial year, the Group completed the share consolidation of two hundred (200) existing shares into one (1) consolidated share. The Group's net asset per share and loss per ordinary share is calculated based on the adjusted number of ordinary shares of 36,713,684 for the financial year ended 31 March 2026 and 31 March 2025. The number of ordinary shares was adjusted as if the share consolidation was completed on 1 April 2024 in accordance with SFRS(I) 1-33 through retrospective application of the consolidation factor of 200 to the weighted average number of shares. The basic and dilutive earnings per ordinary share are the same as there were no potential dilutive ordinary shares for both the financial years.

10. Right-of-use asset

	The Group	
	31 March 2026	31 March 2025
	S\$'000	S\$'000
Cost		
Balance at beginning of financial year	154	154
Additions	-	-
Written-off	-	-
Balance at end of financial year	154	154
Accumulated depreciation		
Balance at beginning of financial year	69	17
Depreciation charge	51	52
Written-off	-	-
Balance at end of financial year	120	69
Net book value		
Balance at end of financial year	34	85
Balance at beginning of financial year	85	137

11. Plant and equipment

	The Group	
	31 March 2026	31 March 2025
	S\$'000	S\$'000
Cost		
Balance at beginning of financial year	90	90
Additions	-	-
Disposal	-	-
Written-off	-	-
Balance at end of financial year	90	90
Accumulated depreciation		
Balance at beginning of financial year	47	20
Depreciation charge	26	27
Disposal	-	-
Written-off	-	-
Balance at end of financial year	73	47
Net book value		
Balance at end of financial year	17	43
Balance at beginning of financial year	43	70

12. Contract assets

	The Group	
	31 March 2026	31 March 2025
	S\$'000	S\$'000
Revenue from construction contract	1,266	1,179
Revenue from subcontracting services	87	144
	1,353	1,323

Contract assets of S\$1.35 million comprised of three (3) ongoing construction projects and subcontracting services which have not been invoiced as at 31 March 2026. Contract assets of S\$1.32 million as at 31 March 2025 comprised of five (5) ongoing construction projects and subcontracting services.

Contract assets are transferred to receivable when the rights to consideration become unconditional.

Significant changes in contract assets are explained as follows:

	The Group	
	31 March 2026	31 March 2025
	S\$'000	S\$'000
Contract assets reclassified to trade receivable	(976)	(1,380)
Adjustment for recognised contract asset	(419)	-
Revenue recognised during the year but not yet invoiced	1,425	1,140
	30	(240)

13. Share capital

The Group and the Company			
31 March 2026		31 March 2025	
Number of shares	Amount	Number of shares	Amount
'000	S\$'000	'000	S\$'000
36,714	72,569	7,342,672	72,569

The holders of ordinary shares are entitled to receive dividends as and when declared from time to time and are entitled to one vote per share at the meetings of the Company. All share rank equally with regard to the Company's residual assets.

In November 2025, the general meeting of shareholders approved a share consolidation exercise whereby every two hundred (200) existing ordinary shares of the Company were consolidated into one (1) consolidated share ("Share Consolidation").

Movement of share capital are as follows:

				'000
Number of Ordinary Shares as at 1 April 2025				7,342,672
Share Consolidation (ratio 200:1)				(7,342,672)
Number of consolidated shares				36,714
Number of Ordinary Shares as at 31 March 2026				36,714

There are no outstanding convertibles as at 31 March 2026 and 31 March 2025. The Company did not hold any treasury shares and any subsidiary holdings during and as at the end of the current financial period reported on.

14. Breakdown of sales

A breakdown of sales as follows:

	The Group		
	31 March 2026 S\$'000	31 March 2025 S\$'000	Change %
Sales reported for first half year	222	888	-75
Operating income / (loss) after tax before deducting non-controlling interests reported for first half year	531	(499)	N.M.
Sales reported for second half year	786	347	127
Operating loss after tax before deducting non-controlling interests reported for second half year	(531)	(573)	-7

"N.M." denotes not meaningful.

F. Other Information Required by Appendix 7C of Catalyst Rules

OTHER INFORMATION

1. Review

The condensed consolidated statements of financial position of Rich Capital Holdings Limited and its subsidiaries as at 31 March 2026 and the related condensed consolidated profit or loss and other comprehensive income, condensed consolidated statements of changes in equity and condensed consolidated statement of cash flows for the six months and financial year ended 31 March 2026 and certain explanatory notes have not been audited or reviewed by the auditors of the Group.

2. Review of performance of the Group

The figures in this section where applicable, have been rounded to the nearest two (2) decimal places.

Notes on Review of Statement of Profit or Loss and Other Comprehensive Income

2H2026

- (a) For the 6 months ended 31 March 2026 ("2H2026"), the Group has recorded revenue of S\$0.79 million against S\$0.35 million in the 6 months ended 31 March 2025 ("2H2025") as it agreed final claim amount on a project. Cost of sales has correspondingly increased from S\$0.29 million to S\$0.74 million.
- (b) General and administrative expenses decreased by S\$0.06 million, from S\$0.64 million in 2H2025 to S\$0.58 million in 2H2026 mainly due to decrease in staff related cost due to reduction in headcount during 2H2026.

As a result, the Group reported a net loss of S\$0.53 million in 2H2026 as compared to a net loss of S\$0.57 million in 2H2025.

FY2026

- (a) For the 12 months ended 31 March 2026 ("FY2026"), the Group has recorded revenue of S\$1.01 million against S\$1.24 million in 12 months ended 31 March 2025 ("FY2025") as most of the construction projects are almost complete or at the stage of finalisation. Cost of sales has correspondingly decreased from S\$1.10 million in FY2025 to S\$0.94 million in FY2026.
- (b) Other income increased from S\$0.02 million in FY2025 to S\$1.07 million in FY2026 mainly due to gain on disposal of the Company's wholly-owned subsidiary, Rich Batam Private Limited, amounting to S\$1.07 million. The disposal was completed on 13 May 2025.
- (c) General and administrative expenses decreased by S\$0.10 million, from S\$1.23 million in FY2025 to S\$1.13 million in FY2026 mainly due to lower staff related cost incurred in FY2026.

As a result of the above, the Group broke even in FY2026 compared to a net loss of S\$1.07 million in FY2025.

Notes on Review of Financial Position

Non-Current Assets

(d) Right-of-use asset and plant and equipment

The right-of-use asset ("ROU") decreased by S\$0.05 million (60%), from S\$0.09 million as at 31 March 2025 to S\$0.04 million as at 31 March 2026, due to depreciation during the financial year. The decrease in plant and equipment by S\$0.02 million (60%), from S\$0.04 million as at 31 March 2025 to S\$0.02 million as at 31 March 2026 due to depreciation during the financial year.

Current Assets

(e) Contract assets

The contract assets increased by S\$0.03 million (2%) from S\$1.32 million as at 31 March 2025 to S\$1.35 million as at 31 March 2026 mainly due to most of the contract assets been billed during the financial year. In FY2026, there were three (3) ongoing construction projects and sub-contracting services as compared to five (5) in FY2025.

(f) Trade and other receivables

The trade and other receivables decreased by S\$0.25 million (30%), from S\$0.84 million as at 31 March 2025 to S\$0.59 million as at 31 March 2026. This is mainly due to collections during the year and consistent with revenue recorded most of the construction projects have been completed or are nearly complete as at financial year ended 31 March 2026.

Liabilities

(g) Lease liabilities (Current and non-current)

The decrease in lease liabilities of S\$0.05 million (59%) is mainly due to repayment during the financial year.

(h) Trade and other payables (Current)

The trade and other payables increased by S\$0.15 million (9%), from S\$1.64 million as at 31 March 2025 to S\$1.79 million as at 31 March 2026. The increase is due to accrual for project costs which was offset by payments during the year.

Shareholders' Equity

Shareholders' equity attributable to owners of the Company amounted to S\$1.90 million and S\$1.86 million as at 31 March 2026 and 31 March 2025 respectively.

Notes on Review of Cash Flow Statement

(i) In FY2026, net cash used in operating activities was S\$0.62 million, comprised mainly cash used in operations before working capital changes of S\$0.99 million and the negative changes in working capital of \$0.37 million.

(j) Net cash used in financing activities of S\$0.05 million in FY2026 was due to repayment of lease liabilities during the financial year.

As a result of the above, there was a net decrease of S\$0.67 million in cash and cash equivalents in FY2026.

3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

The Group recorded lower revenue in FY2026 as compared to FY2025 which is in line with the commentary made in the Company's FY2025 results announcement dated 22 May 2025.

Subsequent to the release of the Profit Guidance Announcement on 11 May 2026, the Group finalised a project account with its customer and sub-contractor and was able to accrue for additional revenue amounting to S\$0.89 million and cost of sales amounting to S\$0.85 million. As a result, the Group broke even instead of recording a loss for FY2026. Save as disclosed, the Group's results are generally in line with the Profit Guidance Announcement.

Save for the above, no specific forecast or prospect statement has been previously disclosed to shareholders.

4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next operating period and the next 12 months

Due to an uncertain global economic outlook, the Group has adopted a cautiously optimistic approach for the real estate market. The Management will continue to monitor several new and growing trends in the real estate sector and to seize any new opportunities that may arise to enhance the Group's profitability and enhance the shareholders' value.

In addition, the Group will continue to identify opportunities to pursue potential construction projects in both the public and private sectors. However, due to the current industry environment, Management has decided to adopt a cautious approach and will carefully evaluate and select the projects it participates in.

5. Dividend information

5a. Current Financial Year Reported on

Any dividend recommended for the current financial year reported on?

No

5b. Corresponding Period of the Immediate Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

No

5c. Date Payable

Not Applicable.

5d. Record Date

Not Applicable.

5e. If no dividend has been declared (recommended), a statement to that effect and the reason(s) for the decision

No dividend has been declared or recommended for FY2026 in view of the funding needs of the Group for future business development and expansion.

6. If the Group has obtained a general mandate from shareholders for Interested Party Transactions ("IPT"), the aggregate value of such transactions as required under Rule 920(1)(a)(ii) of the Catalist Rules. If no IPT mandate has been obtained, a statement to that effect.

The Group does not have a general mandate from shareholders for IPT. There were no IPT that were S\$100,000 or more entered into by the Group in FY2026.

7. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of the director or chief executive officer or substantial shareholder pursuant to Rule 704(10) of the Catalist Rules.

Pursuant to Rule 704(10) of the Catalist Rules, the Company confirms that there are no persons occupying a managerial position in the Company or in any of its subsidiaries who is a relative of a director, chief executive officer or substantial shareholder of the Company.

8. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H of the Catalist Rules) under Rule 720(1) of the Catalist Rules.

The Company confirms that it has procured all the required undertakings from all directors and executive officers of the Company (in the format set out in Appendix 7H of the Catalist Rules) pursuant to Rule 720(1) of the Catalist Rules.

9. Disclosures on Incorporation of entities, Acquisition and Realisation of Shares pursuant to Catalist Rule 706A of the Catalist Rules

On 13 May 2025, the Group disposed of its entire equity interest in Rich Batam Private Limited and its subsidiary. Please refer to the Company's announcements dated 6 May 2025 and 13 May 2025 for further information.

Summit Light Ventures Ltd, a wholly-owned dormant subsidiary of the Company, has been struck off from the BVI Register of Companies, with effect from 3 November 2025. Please refer to the Company's announcement dated 19 November 2025 for further information.

Save as disclosed, there were (i) no acquisition or sale of shares in any of the Group's entities and (ii) no incorporation, winding up or striking off of any Group's entities, during FY2026.

On behalf of the Board of Directors

Oh Siyang
Director

22 May 2026

Chang Chi Hsung
Director

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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