

SINCAP GROUP LIMITED
(Company Registration No. 201005161G)
(Incorporated in the Republic of Singapore)

CHANGES TO THE COMPOSITION OF THE BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Sincap Group Limited (the “**Company**”) wishes to announce the appointment of Mr. Teng Wai Leung Wilson as Chairman of Remuneration Committee and a member of Audit & Risk Committee and Nominating Committee of the Company with effect from 4 May 2018. The Board considers Mr. Teng Wai Leung Wilson to be independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.

Following the above appointment, the composition of the Board Committees of the Company are as follows:-

Audit & Risk Committee

Mr. Lim Jin Wei (Chairman)
Mr. Robby (Member)
Mr. Teng Wai Leung Wilson (Member)

Nominating Committee

Mr. Robby (Chairman)
Mr. Lim Jin Wei (Member)
Mr. Teng Wai Leung Wilson (Member)

Remuneration Committee

Mr. Teng Wai Leung Wilson (Chairman)
Mr. Lim Jin Wei (Member)
Mr. Robby (Member)

BY ORDER OF THE BOARD
SINCAP GROUP LIMITED

Chu Ming Kin

Executive Chairman and Chief Executive Officer
4 May 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Bernard Lui, Telephone: +65 63893000, Email: bernard.lui@morganlewis.com.